

## Real Property (Unaudited)

The U.S. General Services Administration's (GSA) Public Buildings Service (PBS) is one of the largest, most diversified public real estate organizations in the United States. Within its inventory of over 8,800 owned and leased properties, GSA houses more than 60 Federal agencies with wide-ranging missions. While office space makes up over 70 percent of PBS' inventory, PBS also manages unique spaces including courthouses, border stations, and medical and scientific laboratories.

Since 2014, PBS has decreased its total portfolio of space by more than seven million rentable square feet (RSF), with the majority of the decrease being in the leased portfolio. This total decrease in RSF is a testament to PBS' continued work to implement the Reduce the Footprint (RTF) policy as well as its mission to maintain an inventory of robust assets that meets the needs of its customers. Further detailed property information on the total portfolio that PBS manages can be found in its [State of the Portfolio](#) reports.

GSA leads Federal agencies in reducing its own footprint with a 32 percent decrease in usable square footage (USF) since fiscal year (FY) 2015, allowing GSA to realize a savings of \$3.4 million in overhead and maintenance costs in FY 2019. During FY 2019, GSA kicked off the consolidation of its National Capital Region into GSA's headquarters building at 1800 F Street NW (both in Washington, DC). The move resulted in GSA releasing approximately 250,000 USF from the regional office building in December 2019. Visit [performance.gov](#), to review GSA's RTF results for its occupied space.

GSA is continuously seeking to maximize the use of Federally owned space, eliminate costly lease arrangements, and dispose of underutilized assets. GSA seeks to improve the use of space through various workplace strategies including: reconfiguring individual, collaborative, and support spaces; a continued emphasis on enabling and supporting mobile work; and shifting from traditional office space to more flexible, equitable open-plan workplace environments.