

# CONSOLIDATED FINANCIAL STATEMENTS

## Consolidated Balance Sheets

As of September 30, 2015 and 2014  
(Dollars in Millions)

	2015	2014
<b>ASSETS</b>		
Intragovernmental Assets:		
Fund Balance with Treasury (Notes 1-D, 2)	\$9,748	\$8,698
Accounts Receivable - Federal, Net (Note 4)	1,801	2,123
Prepaid Expenses and Advances - Federal	3	4
Total Intragovernmental	11,552	10,825
Inventories (Note 1-E)	21	42
Accounts Receivable - Public, Net (Note 4)	155	154
Other Assets (Note 5)	287	262
Property and Equipment: (Notes 1-F, 6)		
Buildings	44,085	42,832
Leasehold Improvements	324	330
Motor Vehicles	5,352	5,134
Other Equipment	779	745
Less: Accumulated Depreciation and Amortization	(25,983)	(24,346)
Subtotal	24,557	24,695
Land	1,692	1,645
Construction in Process and Software in Development	1,141	1,388
Total Property and Equipment, Net	27,390	27,728
<b>Total Assets</b>	<b>\$39,405</b>	<b>\$39,011</b>
<b>LIABILITIES AND NET POSITION</b>		
Intragovernmental Liabilities:		
Accounts Payable and Accrued Expenses - Federal	\$44	\$39
Judgment Fund Liability (Note 12)	458	443
Deferred Revenues and Advances - Federal (Note 12)	324	340
Other Intragovernmental Liabilities (Notes 10, 12)	128	105
Total Intragovernmental	954	927
Accounts Payable and Accrued Expenses - Public	1,989	2,112
Environmental and Disposal Liabilities (Notes 6, 11, 12)	2,240	2,466
Capital Lease and Installment Purchase Liability (Note 12)	551	518
Workers' Compensation Actuarial Liability (Notes 8, 12)	122	133
Unamortized Rent Abatement Liability (Note 12)	416	387
Annual Leave Liability (Notes 1-G, 12)	105	106
Deposit Fund Liability (Note 12)	44	42
Other Liabilities (Notes 10, 12)	114	64
<b>Total Liabilities</b>	<b>6,535</b>	<b>6,755</b>
<b>NET POSITION (Note 15)</b>		
Cumulative Results of Operations	32,615	31,857
Unexpended Appropriations	255	399
Total Net Position	32,870	32,256
<b>Total Liabilities and Net Position</b>	<b>\$39,405</b>	<b>\$39,011</b>

The accompanying notes are an integral part of these statements.

## Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2015 and 2014  
(Dollars in Millions)

		2015	2014
<b>Manage Building Operations</b>	Earned Revenues	<b>\$11,318</b>	\$11,329
	Less: Operating Expenses	<b>10,673</b>	11,409
	Net Revenues from (Cost of) Operations	<b>645</b>	(80)
<b>Provide Acquisition Services</b>	Earned Revenues	<b>8,119</b>	8,480
	Less: Operating Expenses	<b>8,170</b>	8,370
	Net Revenues from (Cost of) Continuing Operations	<b>(51)</b>	110
	Discontinued Operations:		
	Earned Revenues - GS&S Stock Programs	<b>6</b>	228
	Less: Operating Expenses - GS&S Stock Programs	<b>94</b>	294
	Net Revenues from (Cost of) Discontinued Operations	<b>(88)</b>	(66)
	Net Revenues from (Cost of) Operations	<b>(139)</b>	44
<b>Working Capital and General Programs</b>	Earned Revenues	<b>45</b>	44
	Less: Operating Expenses	<b>308</b>	208
	Net Revenues from (Cost of) Operations	<b>(263)</b>	(164)
<b>Total U.S. General Services Administration</b>	Earned Revenues	<b>19,488</b>	20,081
	Less: Operating Expenses	<b>19,245</b>	20,281
	Net Revenues from (Cost of) Operations	<b>\$243</b>	\$(200)

The accompanying notes are an integral part of these statements.

# Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2015 and 2014  
(Dollars in Millions)

	2015	2014
<b>BEGINNING BALANCE OF NET POSITION:</b>		
Cumulative Results of Operations	<b>\$31,857</b>	\$31,997
Unexpended Appropriations	<b>399</b>	669
Net Position Beginning Balance	<b>32,256</b>	32,666
<b>RESULTS OF OPERATIONS:</b>		
Net Revenues From (Cost of) Operations	<b>243</b>	(200)
Appropriations Used (Note 1-C)	<b>384</b>	510
Non-Exchange Revenue (Notes 1-C, 1-D)	<b>92</b>	110
Imputed Financing Provided By Others	<b>82</b>	101
Transfer of Earnings Paid and Payable to U.S. Treasury	<b>(73)</b>	(100)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	<b>42</b>	(557)
Other	<b>(12)</b>	(4)
Net Results of Operations	<b>758</b>	(140)
<b>CHANGES IN UNEXPENDED APPROPRIATIONS:</b>		
Appropriations Received	<b>241</b>	241
Appropriations Used	<b>(384)</b>	(510)
Appropriations Adjustments and Transfers From Other Agencies or Funds	<b>(1)</b>	(1)
Net Change in Unexpended Appropriations	<b>(144)</b>	(270)
<b>ENDING BALANCE OF NET POSITION:</b>		
Cumulative Results of Operations	<b>32,615</b>	31,857
Unexpended Appropriations	<b>255</b>	399
Net Position Ending Balance	<b>\$32,870</b>	\$32,256

The accompanying notes are an integral part of these statements.

# Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2015 and 2014  
(Dollars in Millions)

	2015	2014
<b>BUDGETARY RESOURCES</b>		
Unobligated Balance from Prior Year Budget Authority: Unobligated Balance Brought Forward, October 1	<b>\$6,786</b>	\$6,433
Recoveries of Prior Year Unpaid Obligations	<b>439</b>	609
Other Changes in Unobligated Balance	<b>(6)</b>	(2,196)
Unobligated Balance from Prior Year Budget Authority, Net	<b>7,219</b>	4,846
Appropriations	<b>263</b>	260
Spending Authority from Offsetting Collections:		
Collections	<b>22,063</b>	22,347
Change in Uncollected Customer Payments	<b>(132)</b>	21
Previously Unavailable	<b>2,941</b>	4,729
Resources Temporarily Not Available	<b>(3,567)</b>	(2,941)
Total Spending Authority from Offsetting Collections	<b>21,305</b>	24,156
Total Budgetary Resources	<b>28,787</b>	29,262
<b>STATUS OF BUDGETARY RESOURCES</b>		
Obligations Incurred:		
Direct		
Category A	<b>174</b>	258
Category B	<b>188</b>	42
Reimbursable		
Category A	<b>1,747</b>	1,732
Category B	<b>20,384</b>	20,444
Total Obligations Incurred	<b>22,493</b>	22,476
Unobligated Balance:		
Apportioned	<b>6,113</b>	6,605
Unapportioned	<b>181</b>	181
Total Unobligated Balance, End of Period	<b>6,294</b>	6,786
Total Status of Budgetary Resources	<b>28,787</b>	29,262
<b>CHANGE IN OBLIGATED BALANCE</b>		
Unpaid Obligations, Brought Forward, October 1, Gross	<b>8,420</b>	8,249
Obligations Incurred	<b>22,493</b>	22,476
Outlays, Gross	<b>(21,291)</b>	(21,696)
Recoveries of Prior Year Unpaid Obligations	<b>(439)</b>	(609)
Unpaid Obligations, End of Period, Gross	<b>9,183</b>	8,420
Uncollected Payments:		
Uncollected Customer Payments, Brought Forward, October 1	<b>(9,612)</b>	(9,591)
Change in Uncollected Customer Payments from Federal Sources	<b>132</b>	(21)
Uncollected Customer Payments from Federal Sources, End of Period	<b>(9,480)</b>	(9,612)
Obligated Balance, Start of Year, Oct 1:	<b>(1,192)</b>	(1,342)
Obligated Balance, End of Period:	<b>(297)</b>	(1,192)
<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
Budget Authority, Gross	<b>21,568</b>	24,416
Actual Offsetting Collections	<b>(22,063)</b>	(22,347)
Change in Uncollected Customer Payments from Federal Sources	<b>132</b>	(21)
Budget Authority, Net	<b>(363)</b>	2,048
Gross Outlays	<b>21,291</b>	21,696
Less: Offsetting Collections	<b>(22,063)</b>	(22,347)
Net Outlays from Operating Activity	<b>(772)</b>	(651)
Distributed Offsetting Receipts	<b>(107)</b>	(114)
Total Net Outlays	<b>\$(879)</b>	\$(765)

The accompanying notes are an integral part of these statements.