

# CONSOLIDATING FINANCIAL STATEMENTS

## Consolidating Balance Sheets

As of September 30, 2015 and 2014  
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
<b>ASSETS</b>										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D, 2)	\$7,816	\$6,819	\$1,132	\$1,130	\$800	\$749	\$-	\$-	\$9,748	\$8,698
Accounts Receivable - Federal, Net (Note 4)	516	495	1,303	1,641	5	7	23	20	1,801	2,123
Prepaid Expenses and Advances - Federal	1	2	2	2	-	-	-	-	3	4
Total Intragovernmental	8,333	7,316	2,437	2,773	805	756	23	20	11,552	10,825
Inventories (Note 1-E)	-	-	21	42	-	-	-	-	21	42
Accounts Receivable - Public, Net (Note 4)	17	24	114	109	24	21	-	-	155	154
Other Assets (Note 5)	207	215	79	47	1	-	-	-	287	262
Property and Equipment: (Notes 1-F, 6)										
Buildings	44,085	42,832	-	-	-	-	-	-	44,085	42,832
Leasehold Improvements	297	300	27	30	-	-	-	-	324	330
Motor Vehicles	-	-	5,352	5,134	-	-	-	-	5,352	5,134
Other Equipment	187	199	364	337	228	209	-	-	779	745
Less: Accumulated Depreciation and Amortization	(23,597)	(22,115)	(2,213)	(2,072)	(173)	(159)	-	-	(25,983)	(24,346)
Subtotal	20,972	21,216	3,530	3,429	55	50	-	-	24,557	24,695
Land	1,692	1,645	-	-	-	-	-	-	1,692	1,645
Construction in Process and Software in Development	1,131	1,374	3	14	7	-	-	-	1,141	1,388
Total Property and Equipment, Net	23,795	24,235	3,533	3,443	62	50	-	-	27,390	27,728
<b>Total Assets</b>	<b>\$32,352</b>	<b>\$31,790</b>	<b>\$6,184</b>	<b>\$6,414</b>	<b>\$892</b>	<b>\$827</b>	<b>\$23</b>	<b>\$20</b>	<b>\$39,405</b>	<b>\$39,011</b>

<b>LIABILITIES AND NET POSITION</b>										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$25	\$25	\$23	\$23	\$19	\$11	\$23	\$20	\$44	\$39
Judgment Fund Liability (Note 12)	457	443	1	-	-	-	-	-	458	443
Deferred Revenues and Advances - Federal (Note 12)	294	311	4	6	26	23	-	-	324	340
Other Intragovernmental Liabilities (Notes 10, 12)	24	23	9	9	95	73	-	-	128	105
Total Intragovernmental	800	802	37	38	140	107	23	20	954	927
Accounts Payable and Accrued Expenses - Public	974	966	1,004	1,138	11	8	-	-	1,989	2,112
Environmental and Disposal Liabilities (Notes 6, 11, 12)	2,171	2,397	-	-	69	69	-	-	2,240	2,466
Capital Lease and Installment Purchase Liability (Note 12)	551	518	-	-	-	-	-	-	551	518
Workers' Compensation Actuarial Liability (Notes 8, 12)	81	86	26	30	15	17	-	-	122	133
Unamortized Rent Abatement Liability (Note 12)	416	387	-	-	-	-	-	-	416	387
Annual Leave Liability (Notes 1-G, 12)	47	47	29	28	29	31	-	-	105	106
Deposit Fund Liability (Note 12)	-	-	-	-	44	42	-	-	44	42
Other Liabilities (Notes 10, 12)	29	31	55	11	30	22	-	-	114	64
<b>Total Liabilities</b>	<b>5,069</b>	<b>5,234</b>	<b>1,151</b>	<b>1,245</b>	<b>338</b>	<b>296</b>	<b>23</b>	<b>20</b>	<b>6,535</b>	<b>6,755</b>

<b>NET POSITION (Note 15)</b>										
Cumulative Results of Operations	27,194	26,326	5,033	5,169	388	362	-	-	32,615	31,857
Unexpended Appropriations	89	230	-	-	166	169	-	-	255	399
Total Net Position	27,283	26,556	5,033	5,169	554	531	-	-	32,870	32,256
<b>Total Liabilities and Net Position</b>	<b>\$32,352</b>	<b>\$31,790</b>	<b>\$6,184</b>	<b>\$6,414</b>	<b>\$892</b>	<b>\$827</b>	<b>\$23</b>	<b>\$20</b>	<b>\$39,405</b>	<b>\$39,011</b>

The accompanying notes are an integral part of these statements. See Accompanying Independent Auditors' Report.

# Consolidating Statements of Net Cost

For the Fiscal Years Ended September 30, 2015 and 2014  
(Dollars in Millions)

	2015			2014		
	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS
<b>FEDERAL BUILDINGS FUND:</b>						
Building Operations - Government Owned	\$4,811	\$4,128	\$683	\$4,770	\$4,801	\$(31)
Building Operations - Leased	6,591	6,654	(63)	6,632	6,705	(73)
Subtotal	11,402	10,782	620	11,402	11,506	(104)
<b>ACQUISITION SERVICES FUND:</b>						
General Supplies and Services (Excluding Stock Program)	965	997	(32)	866	881	(15)
Travel, Motor Vehicles, and Card Services	1,701	1,684	17	1,772	1,679	93
Integrated Technology Services	1,689	1,662	27	1,705	1,692	13
Assisted Acquisition Services	3,790	3,793	(3)	4,179	4,177	2
Other Programs	90	167	(77)	76	77	(1)
Subtotal of Continuing Operations	8,235	8,303	(68)	8,598	8,506	92
Discontinued Operations: GS&S Stock Program	6	94	(88)	228	294	(66)
Subtotal	8,241	8,397	(156)	8,826	8,800	26
<b>OTHER FUNDS:</b>						
Working Capital Fund	681	687	(6)	692	623	69
Other General Funds	26	286	(260)	26	262	(236)
Subtotal	707	973	(266)	718	885	(167)
<b>INTRA-GSA ELIMINATIONS:</b>						
Less: Intra-GSA Eliminations	862	907	(45)	865	910	(45)
<b>GSA Consolidated Totals</b>	<b>\$19,488</b>	<b>\$19,245</b>	<b>\$243</b>	<b>\$20,081</b>	<b>\$20,281</b>	<b>\$(200)</b>

The accompanying notes are an integral part of these statements. See Accompanying Independent Auditors' Report.

# Consolidating Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2015 and 2014  
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
<b>BEGINNING BALANCE OF NET POSITION:</b>										
Cumulative Results of Operations	\$26,326	\$26,618	\$5,169	\$5,123	\$362	\$256	\$ -	\$ -	\$31,857	\$31,997
Unexpended Appropriations	230	516	-	-	169	153	-	-	399	669
Net Position Beginning Balance	26,556	27,134	5,169	5,123	531	409	-	-	32,256	32,666
<b>RESULTS OF OPERATIONS:</b>										
Net Revenues From (Cost of) Operations	620	(104)	(156)	26	(266)	(167)	(45)	(45)	243	(200)
Appropriations Used (Note 1-C)	141	286	-	-	243	224	-	-	384	510
Non-Exchange Revenue (Notes 1-C, 1-D)	-	-	-	-	92	110	-	-	92	110
Imputed Financing Provided By Others	58	69	39	44	30	33	45	45	82	101
Transfer of Earnings Paid and Payable to U.S. Treasury	-	-	-	(11)	(73)	(89)	-	-	(73)	(100)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	49	(544)	(19)	(13)	12	-	-	-	42	(557)
Other	-	1	-	-	(12)	(5)	-	-	(12)	(4)
Net Results of Operations	868	(292)	(136)	46	26	106	-	-	758	(140)
<b>CHANGES IN UNEXPENDED APPROPRIATIONS:</b>										
Appropriations Received	-	-	-	-	241	241	-	-	241	241
Appropriations Used	(141)	(286)	-	-	(243)	(224)	-	-	(384)	(510)
Appropriations Adjustments and Transfers From Other Agencies or Funds	-	-	-	-	(1)	(1)	-	-	(1)	(1)
Net Change in Unexpended Appropriations	(141)	(286)	-	-	(3)	16	-	-	(144)	(270)
<b>ENDING BALANCE OF NET POSITION:</b>										
Cumulative Results of Operations	27,194	26,326	5,033	5,169	388	362	-	-	32,615	31,857
Unexpended Appropriations	89	230	-	-	166	169	-	-	255	399
Net Position Ending Balance	\$27,283	\$26,556	\$5,033	\$5,169	\$554	\$531	\$ -	\$ -	\$32,870	\$32,256

The accompanying notes are an integral part of these statements. See Accompanying Independent Auditors' Report.

# Combining Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2015 and 2014  
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2015	2014	2015	2014	2015	2014	2015	2014
<b>BUDGETARY RESOURCES</b>								
Unobligated Balance from Prior Year Budget Authority:								
Unobligated Balance Brought Forward, October 1	\$4,465	\$4,118	\$2,074	\$2,109	\$247	\$206	\$6,786	\$6,433
Recoveries of Prior Year Unpaid Obligations	195	238	230	346	14	25	439	609
Other Changes in Unobligated Balance	-	(2,182)	-	(11)	(6)	(3)	(6)	(2,196)
Unobligated Balance from Prior Year Budget Authority, Net	4,660	2,174	2,304	2,444	255	228	7,219	4,846
Appropriations, Net	-	-	-	-	263	260	263	260
Spending Authority from Offsetting Collections:								
Collections	11,465	11,704	9,888	9,910	710	733	22,063	22,347
Change in Uncollected Customer Payments	(293)	(452)	171	478	(10)	(5)	(132)	21
Previously Unavailable	2,941	4,729	-	-	-	-	2,941	4,729
Resources Temporarily Not Available	(3,567)	(2,941)	-	-	-	-	(3,567)	(2,941)
Total Spending Authority from Offsetting Collections	10,546	13,040	10,059	10,388	700	728	21,305	24,156
Total Budgetary Resources	15,206	15,214	12,363	12,832	1,218	1,216	28,787	29,262
<b>STATUS OF BUDGETARY RESOURCES</b>								
Obligations Incurred:								
Direct								
Category A	-	-	-	-	174	258	174	258
Category B	106	29	-	-	82	13	188	42
Reimbursable								
Category A	-	-	1,015	1,034	732	698	1,747	1,732
Category B	10,881	10,720	9,499	9,724	4	-	20,384	20,444
Total Obligations Incurred	10,987	10,749	10,514	10,758	992	969	22,493	22,476
Unobligated Balance:								
Apportioned	4,205	4,442	1,849	2,074	59	89	6,113	6,605
Unapportioned	14	23	-	-	167	158	181	181
Total Unobligated Balance, End of Period	4,219	4,465	1,849	2,074	226	247	6,294	6,786
Total Status of Budgetary Resources	15,206	15,214	12,363	12,832	1,218	1,216	28,787	29,262
<b>CHANGE IN OBLIGATED BALANCE</b>								
Unpaid Obligations:								
Unpaid Obligations, Brought Forward, October 1, Gross	3,479	3,635	4,601	4,372	340	242	8,420	8,249
Obligations Incurred	10,987	10,749	10,514	10,758	992	969	22,493	22,476
Outlays, Gross	(10,467)	(10,667)	(9,886)	(10,183)	(938)	(846)	(21,291)	(21,696)
Recoveries of Prior Year Unpaid Obligations	(195)	(238)	(230)	(346)	(14)	(25)	(439)	(609)
Unpaid Obligations, End of Period, Gross	3,804	3,479	4,999	4,601	380	340	9,183	8,420
Uncollected Payments:								
Uncollected Customer Payments, Brought Forward, October 1	(4,040)	(4,492)	(5,545)	(5,067)	(27)	(32)	(9,612)	(9,591)
Change in Uncollected Customer Payments from Federal Sources	293	452	(171)	(478)	10	5	132	(21)
Uncollected Customer Payments from Federal Sources, End of Period	(3,747)	(4,040)	(5,716)	(5,545)	(17)	(27)	(9,480)	(9,612)
Obligated Balance, Start of Year, Oct 1:	(561)	(857)	(944)	(695)	313	210	(1,192)	(1,342)
Obligated Balance, End of Period:	57	(561)	(717)	(944)	363	313	(297)	(1,192)
<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>								
Budget Authority, Gross	10,546	13,040	10,059	10,388	963	988	21,568	24,416
Actual Offsetting Collections	(11,465)	(11,704)	(9,888)	(9,910)	(710)	(733)	(22,063)	(22,347)
Change in Uncollected Customer Payments from Federal Sources	293	452	(171)	(478)	10	5	132	(21)
Budget Authority, Net	(626)	1,788	-	-	263	260	(363)	2,048
Gross Outlays	10,467	10,667	9,886	10,183	938	846	21,291	21,696
Less: Offsetting Collections	(11,465)	(11,704)	(9,888)	(9,910)	(710)	(733)	(22,063)	(22,347)
Net Outlays from Operating Activity	(998)	(1,037)	(2)	273	228	113	(772)	(651)
Distributed Offsetting Receipts	-	-	-	-	(107)	(114)	(107)	(114)
Total Net Outlays	\$(998)	\$(1,037)	\$(2)	\$273	\$121	\$(1)	\$(879)	\$(765)

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