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| GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT | SUPPLEMENTAL AGREEMENT No. 34 TO LEASE NO. LDC01307 | DATE MAR 16 2012 | | | | | | | | | | | | | | |
| ADDRESS OF PREMISES 601 New Jersey Avenue, NW 601 New Jersey Avenue, NW Washington, DC 20001 | | | | | | | | | | | | | | | | |
| THIS AGREEMENT, made and entered into this date by and between 601 NJ Avenue, LLC whose address is: 601 NJ Avenue, LLC Polinger, Shannon & Luchs Company 5530 Wisconsin Avenue, Suite 1000 Chevy Chase, MD 20815 | | | | | | | | | | | | | | | | |
| Hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government: WHEREAS, the parties hereto desire to amend the above Lease. NOW THEREFORE, these parties for the considerations hereinafter covenant and agree that the said lease is hereby amended as follows: Issued to reflect the 2008 Tax appeal fees due to the Lessor provided for in the basic lease agreement. | | | | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Proposed Assessment (Tax Year 2010)</td> <td style="width: 50%; text-align: right;">\$124,055,810.00</td> </tr> <tr> <td>Assessment Results after Appeal</td> <td style="text-align: right;">\$122,916,404.00</td> </tr> <tr> <td>Tax Savings</td> <td style="text-align: right;">\$1,139,406.00</td> </tr> <tr> <td>Tax Savings times 1.85/100</td> <td style="text-align: right;">\$21,079.01</td> </tr> <tr> <td>Amount Due Lessor (25.00% of Amount Due for Current</td> <td style="text-align: right;">\$5,269.75</td> </tr> <tr> <td>Government Occupancy</td> <td style="text-align: right;">84.00%</td> </tr> <tr> <td>Total tax appeal fees due to the Lessor</td> <td style="text-align: right;">\$4,426.59</td> </tr> </table> | | | Proposed Assessment (Tax Year 2010) | \$124,055,810.00 | Assessment Results after Appeal | \$122,916,404.00 | Tax Savings | \$1,139,406.00 | Tax Savings times 1.85/100 | \$21,079.01 | Amount Due Lessor (25.00% of Amount Due for Current | \$5,269.75 | Government Occupancy | 84.00% | Total tax appeal fees due to the Lessor | \$4,426.59 |
| Proposed Assessment (Tax Year 2010) | \$124,055,810.00 | | | | | | | | | | | | | | | |
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| Amount Due Lessor (25.00% of Amount Due for Current | \$5,269.75 | | | | | | | | | | | | | | | |
| Government Occupancy | 84.00% | | | | | | | | | | | | | | | |
| Total tax appeal fees due to the Lessor | \$4,426.59 | | | | | | | | | | | | | | | |
| The Lessor is entitled to a one-time lump sum payment in the amount of \$4,426.59 payable with the next rent payment. | | | | | | | | | | | | | | | | |
| The rent shall be made payable to: 601 NJ Avenue, LLC <div style="background-color: black; width: 100px; height: 15px; margin: 2px;"></div> <div style="background-color: black; width: 100px; height: 15px; margin: 2px;"></div> <div style="background-color: black; width: 100px; height: 15px; margin: 2px;"></div> | | | | | | | | | | | | | | | | |
| All other terms and conditions of the lease shall remain in force and effect. IN WITNESS WHEREOF, the parties subscribed their names as of the above date. | | | | | | | | | | | | | | | | |
| LESSOR: 601 NJ Avenue, LLC | | | | | | | | | | | | | | | | |
| BY _____ (Signature) _____ (Title) | | | | | | | | | | | | | | | | |
| IN THE PRESENCE OF _____ (Signature) _____ (Address) | | | | | | | | | | | | | | | | |
| UNITED STATES OF AMERICA BY  (Signature) _____ Contracting Officer, GSA, NCR, PBS, DC Service Center (Official Title) | | | | | | | | | | | | | | | | |