

GENERAL SERVICES ADMINISTRATION  
PUBLIC BUILDINGS SERVICE  
SUPPLEMENTAL LEASE AGREEMENT

SUPPLEMENTAL LEASE  
AGREEMENT 3

DATE

10/24/2011

TO LEASE NO. GS-09B-02156

ADDRESS OF PREMISES 1405 E. Ash Street,  
Globe, AZ 85501-1413

THIS AGREEMENT, made and entered into this date by and between Globe Land, LLC,

whose address is 7951 La Jota Way  
La Jolla, CA 92037-3325

Hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease and establish the date for beneficial occupancy and commencement of rent.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended to establish the beneficial occupancy date, and modify the following: annual rent, tenant improvement allowance, and termination rights effective August 2, 2011.

Paragraph 9, 10, and 22 are deleted in their entirety and the following substituted therefore:

9. TO HAVE AND TO HOLD the said premises with their appurtenances for the term beginning August 2, 2011 through August 1, 2021, subject to termination rights as may be hereinafter set forth.

10. The Government shall pay the Lessor annual rent as follows:

Effective August 2, 2011 to August 1, 2013, annual rent of \$196,680.90 at the rate of \$16,390.08 per month in arrears;  
Effective August 2, 2013 to August 1, 2015, annual rent of \$202,581.33 at the rate of \$16,881.78 per month in arrears;  
Effective August 2, 2015 to August 1, 2017, annual rent of \$208,658.77 at the rate of \$17,388.23 per month in arrears;  
Effective August 2, 2017 to August 1, 2019, annual rent of \$217,005.12 at the rate of \$18,083.76 per month in arrears;  
Effective August 2, 2019 to August 1, 2021, annual rent of \$227,855.37 at the rate of \$18,987.95 per month in arrears;

Continued on Sheet 1

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties hreto have hereunto subscribed their names as of the date first written above.

LESSOR Globe Land, LLC

BY

(Signature)

Member

(Title)

IN THE PRESENCE OF (witnessed by)

(Signature)

7951 LA JOTA WAY  
LA JOLLA, CA 92037

(Address)

UNITED STATES OF AMERICA

BY

R. [Signature]

Contracting Officer  
GSA. PBS. RED

SHEET NUMBER 1 ATTACHED TO AND FORMING A PART OF SUPPLEMENTAL LEASE AGREEMENT  
NUMBER 3 TO LEASE NUMBER GS-09B-02356

The breakdown for annual rent is as follows:

<u>TERM</u>	<u>SHELL</u>	<u>OPERATING</u>	<u>T.I.</u>	<u>TOTAL ANNUAL</u>
August 2, 2011 to August 1, 2013	\$153,616.77	\$22,620.00	\$20,444.13	\$196,680.90
August 2, 2013 to August 1, 2015	\$159,517.20	\$22,620.00	\$20,444.13	\$202,581.33
August 2, 2015 to August 1, 2017	\$165,594.64	\$22,620.00	\$20,444.13	\$208,658.77
August 2, 2017 to August 1, 2019	\$173,940.99	\$22,620.00	\$20,444.13	\$217,005.12
August 2, 2019 to August 1, 2021	\$184,791.24	\$22,620.00	\$20,444.13	\$227,855.37

Rent for a lesser period shall be prorated. Rent checks shall be payable to:

Globe Land, LLC  
7951 La Jota Way  
La Jolla, CA 92037-3325

All other terms and conditions of the lease shall remain in force and effect.

Initials GL & RAB  
Lessor Government