

CONSOLIDATED FINANCIAL STATEMENTS

U.S. General Services Administration

Consolidated Balance Sheets

As of September 30, 2018 and 2017

(Dollars in Millions)

	2018	2017
ASSETS		
Intragovernmental Assets:		
Fund Balance with Treasury (Notes 1-D, 2)	\$12,328	\$11,390
Accounts Receivable - Federal, Net (Note 4)	2,972	2,415
Capital Lease Payments Receivable (Note 8)	55	71
Prepaid Expenses and Advances - Federal	139	141
Total Intragovernmental Assets	15,494	14,017
Accounts Receivable - Non-Federal, Net (Note 4)	144	157
Inventories (Note 1-E)	3	7
Other Assets (Note 5)	200	203
Property and Equipment: (Notes 1-F, 6)		
Buildings	47,518	46,273
Leasehold Improvements	306	334
Motor Vehicles	6,022	5,751
Equipment and Other Property	722	717
Less: Accumulated Depreciation and Amortization	(30,830)	(29,180)
Subtotal	23,738	23,895
Land	1,695	1,695
Construction in Process and Software in Development	1,668	1,447
Total Property and Equipment, Net	27,101	27,037
TOTAL ASSETS	\$42,942	\$41,421
LIABILITIES AND NET POSITION		
Intragovernmental Liabilities:		
Accounts Payable and Accrued Expenses - Federal	\$30	\$44
Judgment Fund Liability (Note 11)	495	490
Deferred Revenues and Advances - Federal (Note 11)	755	664
Amounts Owed to the General Fund (Note 11)	30	34
Other Intragovernmental Liabilities (notes 9,11)	72	88
Total Intragovernmental Liabilities	1,382	1,320
Accounts Payable and Accrued Expenses - Non-Federal	3,155	2,761
Environmental and Disposal Liabilities (Notes 6,11)	2,007	1,922
Capital Lease and Installment Purchase Liability (Note 11)	685	571
Unamortized Rent Abatement Liability (Note 11)	476	485
Workers' Compensation Actuarial Liability (Notes 7,11)	112	113
Annual Leave Liability (Notes 1-G, 11)	110	109
Deposit Fund Liability (Note 11)	16	28
Other Liabilities (Notes 9,11)	83	90
Total Liabilities	8,026	7,399
Net Position: (Note 14)		
Cumulative Results of Operations	34,487	33,797
Unexpended Appropriations	429	225
Total Net Position	34,916	34,022
TOTAL LIABILITIES AND NET POSITION	\$42,942	\$41,421

The accompanying notes are an integral part of these statements.

U.S. General Services Administration
Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2018 and 2017
 (Dollars in Millions)

		2018	2017
Manage Building Operations	Earned Revenues	\$11,610	\$11,677
	Less: Operating Expenses	10,941	10,997
	Net Revenues from Operations	669	680
Provide Acquisition Services	Earned Revenues	12,194	10,062
	Less: Operating Expenses	12,092	10,059
	Net Revenues from Operations	102	3
Working Capital and General Programs	Earned Revenues	39	43
	Less: Operating Expenses	396	366
	Net Revenues (Cost) from Operations	(357)	(323)
GSA Consolidated Net Results	Earned Revenues	23,843	21,782
	Less: Operating Expenses	23,429	21,422
	Net Revenues from Operations	\$414	\$360

The accompanying notes are an integral part of these statements.

U.S. General Services Administration
Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2018 and 2017
(Dollars in Millions)

	2018	2017
BEGINNING BALANCE OF NET POSITION:		
Cumulative Results of Operations	\$ 33,797	\$ 33,226
Unexpended Appropriations	225	247
Net Position Beginning Balance	34,022	33,473
RESULTS OF OPERATIONS:		
Net Revenues From Operations	414	360
Appropriations Used (Note 1-C)	256	274
Non-Exchange Revenue (Notes 1-C, 1-D)	97	80
Imputed Financing Provided By Others	105	79
Transfers of Financing Sources (To) From the U.S. Treasury	(75)	(121)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(102)	(94)
Other	(5)	(7)
Net Results of Operations	690	571
CHANGES IN UNEXPENDED APPROPRIATIONS:		
Appropriations Received	461	253
Appropriations Used	(256)	(274)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	(1)	(1)
Net Change in Unexpended Appropriations	204	(22)
ENDING BALANCE OF NET POSITION:		
Cumulative Results of Operations	34,487	33,797
Unexpended Appropriations	429	225
Net Position Ending Balance	\$34,916	\$34,022

The accompanying notes are an integral part of these statements.

U.S. General Services Administration
Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2018 and 2017
 (Dollars in Millions)

	2018	2017
BUDGETARY RESOURCES		
Unobligated Balance from Prior Year Budget Authority, Net	\$6,150	\$8,164
Appropriations	477	275
Spending Authority from Offsetting Collections	26,953	23,314
Total Budgetary Resources	33,580	31,753
MEMORANDUM ENTRIES		
Net Adjustments to Unobligated Balance Brought Forward, October 1	568	433
STATUS OF BUDGETARY RESOURCES		
New Obligations and Upward Adjustments:	27,223	26,171
Unobligated Balance, End of Period		
Apportioned, Unexpired Accounts	5,182	4,487
Unapportioned, Unexpired Accounts	1,126	1,050
Unexpired Unobligated Balance, End of Period	6,308	5,537
Expired Unobligated Balance, End of Period	49	45
Unobligated Balance, End of Period, Total	6,357	5,582
Total Status of Budgetary Resources	33,580	31,753
OUTLAYS, NET		
Net Outlays from Operating Activity	(501)	(579)
Distributed Offsetting Receipts	(89)	(84)
Total Net Outlays	\$ (590)	\$ (663)

The accompanying notes are an integral part of these statements.