

CONSOLIDATING FINANCIAL STATEMENTS

U.S. General Services Administration Consolidating Balance Sheets

SCHEDULE 1

As of September 30, 2018 and 2017

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
ASSETS										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D, 2)	\$10,698	\$9,697	\$846	\$941	\$784	\$752	\$-	\$-	\$12,328	\$11,390
Accounts Receivable - Federal, Net (Note 4)	483	511	2,513	1,950	14	2	38	48	2,972	2,415
Capital Lease Payments Receivable (Note 8)	43	51	12	20	-	-	-	-	55	71
Prepaid Expenses and Advances - Federal	136	138	2	2	1	1	-	-	139	141
Total Intragovernmental Assets	11,360	10,397	3,373	2,913	799	755	38	48	15,494	14,017
Accounts Receivable - Non-Federal, Net (Note 4)	14	16	114	127	16	14	-	-	144	157
Inventories (Note 1-E)	-	-	3	7	-	-	-	-	3	7
Other Assets (Note 5)	159	154	41	49	-	-	-	-	200	203
Property and Equipment: (Notes 1-F, 6)										
Buildings	47,518	46,273	-	-	-	-	-	-	47,518	46,273
Leasehold Improvements	269	300	33	31	4	3	-	-	306	334
Motor Vehicles	-	-	6,022	5,751	-	-	-	-	6,022	5,751
Equipment and Other Property	167	176	387	378	168	163	-	-	722	717
Less: Accumulated Depreciation and Amortization	(28,182)	(26,646)	(2,498)	(2,395)	(150)	(139)	-	-	(30,830)	(29,180)
Subtotal	19,772	20,103	3,944	3,765	22	27	-	-	23,738	23,895
Land	1,695	1,695	-	-	-	-	-	-	1,695	1,695
Construction in Process and Software in Development	1,667	1,444	1	2	-	1	-	-	1,668	1,447
Total Property and Equipment, Net	23,134	23,242	3,945	3,767	22	28	-	-	27,101	27,037
TOTAL ASSETS	\$34,667	\$33,809	\$7,476	\$6,863	\$837	\$797	\$38	\$48	\$42,942	\$41,421
LIABILITIES AND NET POSITION										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$16	\$7	\$14	\$36	\$38	\$49	\$38	\$48	\$30	\$44
Judgment Fund Liability (Note 11)	495	490	-	-	-	-	-	-	495	490
Deferred Revenues and Advances - Federal (Note 11)	696	612	9	14	50	38	-	-	755	664
Amounts Owed to the General Fund (Note 11)	-	-	-	-	30	34	-	-	30	34
Other Intragovernmental Liabilities (Notes 9, 11)	22	23	9	9	41	56	-	-	72	88
Total Intragovernmental Liabilities	1,229	1,132	32	59	159	177	38	48	1,382	1,320
Accounts Payable and Accrued Expenses - Non-Federal	970	1,075	2,178	1,679	7	7	-	-	3,155	2,761
Environmental and Disposal Liabilities (Notes 6, 10-E, 11)	1,871	1,823	-	-	136	99	-	-	2,007	1,922
Capital Lease and Installment Purchase Liability (Note 11)	685	571	-	-	-	-	-	-	685	571
Unamortized Rent Abatement Liability (Note 11)	476	485	-	-	-	-	-	-	476	485
Workers' Compensation Actuarial Liability (Notes 7, 11)	74	75	24	24	14	14	-	-	112	113
Annual Leave Liability (Notes 1-G, 11)	48	48	33	31	29	30	-	-	110	109
Deposit Fund Liability (Note 11)	-	-	-	-	16	28	-	-	16	28
Other Liabilities (Notes 9, 11)	36	41	22	23	25	26	-	-	83	90
Total Liabilities	\$5,389	\$5,250	2,289	1,816	386	381	38	48	8,026	7,399
Net Position: (Note 14)										
Cumulative Results of Operations	29,129	28,515	5,187	5,047	171	235	-	-	34,487	33,797
Unexpended Appropriations	149	44	-	-	280	181	-	-	429	225
Total Net Position	29,278	28,559	5,187	5,047	451	416	-	-	34,916	34,022
TOTAL LIABILITIES AND NET POSITION	\$34,667	\$33,809	\$7,476	\$6,863	\$837	\$797	\$38	\$48	\$42,942	\$41,421

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.

U.S. General Services Administration
Consolidating Statements of Net Cost

SCHEDULE 2

For the Fiscal Years Ended September 30, 2018 and 2017
(Dollars in Millions)

	2018			2017		
	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS
FEDERAL BUILDINGS FUND:						
Building Operations - Government Owned	\$5,261	\$4,611	\$650	\$5,150	\$4,376	\$774
Building Operations - Leased	6,420	6,420	-	6,598	6,706	(108)
Subtotal	11,681	11,031	650	11,748	11,082	666
ACQUISITION SERVICES FUND:						
General Supplies and Services	1,300	1,292	8	995	1,050	(55)
Travel, Transportation, and Logistics	2,060	1,885	175	1,849	1,692	157
Information Technology	1,786	1,815	(29)	1,831	1,853	(22)
Assisted Acquisition Services	7,043	7,021	22	5,382	5,379	3
Professional Services and Human Capital	87	87	-	90	93	(3)
Other Programs	113	202	(89)	103	191	(88)
Subtotal	12,389	12,302	87	10,250	10,258	(8)
OTHER FUNDS:						
Working Capital Fund	657	704	(47)	663	705	(42)
Other General Funds	37	349	(312)	37	319	(282)
Subtotal	694	1,053	(359)	700	1,024	(324)
INTRA-GSA ELIMINATIONS:						
Less: Intra-GSA Eliminations	921	957	(36)	916	942	(26)
GSA Consolidated Totals	\$23,843	\$ 23,429	\$414	\$21,782	\$21,422	\$360

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.

U.S. General Services Administration
Consolidating Statements of Changes in Net Position

SCHEDULE 3

For the Fiscal Years Ended September 30, 2018 and 2017

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
BEGINNING BALANCE OF NET POSITION:										
Cumulative Results of Operations	\$28,515	\$27,885	\$5,047	\$5,081	\$235	\$260	\$-	\$-	\$33,797	\$33,226
Unexpended Appropriations	44	69	-	-	181	178	-	-	225	247
Net Position Beginning Balance	28,559	27,954	5,047	5,081	416	438	-	-	34,022	33,473
RESULTS OF OPERATIONS:										
Net Revenues From (Cost of) Operations	650	666	87	(8)	(359)	(324)	(36)	(26)	414	360
Appropriations Used (Note 1-C)	21	25	-	-	235	249	-	-	256	274
Non-Exchange Revenue (Notes 1-C, 1-D)	(9)	(1)	-	-	106	81	-	-	97	80
Imputed Financing Provided By Others	65	45	42	31	34	29	36	26	105	79
Transfers of Financing Sources (To) From the U.S. Treasury	-	-	-	(68)	(75)	(53)	-	-	(75)	(121)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(113)	(105)	11	11	-	-	-	-	(102)	(94)
Other	-	-	-	-	(5)	(7)	-	-	(5)	(7)
Net Results of Operations	614	630	140	(34)	(64)	(25)	-	-	690	571
CHANGES IN UNEXPENDED APPROPRIATIONS:										
Appropriations Received	127	-	-	-	334	253	-	-	461	253
Appropriations Used	(21)	(25)	-	-	(235)	(249)	-	-	(256)	(274)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	(1)	-	-	-	-	(1)	-	-	(1)	(1)
Net Change in Unexpended Appropriations	105	(25)	-	-	99	3	-	-	204	(22)
ENDING BALANCE OF NET POSITION:										
Cumulative Results of Operations	29,129	28,515	5,187	5,047	171	235	-	-	34,487	33,797
Unexpended Appropriations	149	44	-	-	280	181	-	-	429	225
Net Position Ending Balance	\$29,278	\$28,559	\$5,187	\$5,047	\$451	\$416	\$-	\$-	\$34,916	\$34,022

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.

U.S. General Services Administration
Combining Statements of Budgetary Resources

SCHEDULE 4

For the Fiscal Years Ended September 30, 2018 and 2017
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2018	2017	2018	2017	2018	2017	2018	2017
BUDGETARY RESOURCES								
Unobligated Balance from Prior Year Budget Authority, Net	\$ 4,896	\$6,072	\$1,007	\$1,836	\$247	\$256	\$6,150	\$8,164
Appropriations	127	-	-	-	350	275	477	275
Spending Authority from Offsetting Collections	11,055	10,212	15,189	12,405	709	697	26,953	23,314
Total Budgetary Resources	16,078	16,284	16,196	14,241	1,306	1,228	33,580	31,753
MEMORANDUM ENTRIES								
Net Adjustments to Unobligated Balance Brought Forward, October 1	150	169	392	241	26	23	568	433
STATUS OF BUDGETARY RESOURCES								
New Obligations and Upward Adjustments	10,982	11,538	15,260	13,626	981	1,007	27,223	26,171
Unobligated Balance, End of Period								
Apportioned, Unexpired Accounts	4,438	4,730	573	(319)	171	76	5,182	4,487
Unapportioned, Unexpired Accounts	650	8	363	934	113	108	1,126	1,050
Unexpired Unobligated Balance, End of Period	5,088	4,738	936	615	284	184	6,308	5,537
Expired Unobligated Balance, End of Period	8	8	-	-	41	37	49	45
Unobligated Balance, End of Period, Total	5,096	4,746	936	615	325	221	6,357	5,582
Total Status of Budgetary Resources	16,078	16,284	16,196	14,241	1,306	1,228	33,580	31,753
OUTLAYS, NET								
Net Outlays from Operating Activity	(875)	(803)	95	(86)	279	310	(501)	(579)
Distributed Offsetting Receipts	-	-	-	-	(89)	(84)	(89)	(84)
Total Net Outlays	\$(875)	\$(803)	\$95	\$(86)	\$190	\$226	\$(590)	\$(663)

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