GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT	SUPPLEMENTAL AGREEMENT No. 1	DATE MAR 29 2012
	LEASE NO. GS-09B-02585	

ADDRESS OF PREMISES: 1132 Bishop Street, Suite 500, Honolulu, HI 96813

THIS AGREEMENT, made and entered into this date by and between **DEG, LLC, A DELAWARE LIMITED LIABILITY COMPANY** whose address is: 808 WILSHIRE BLVD, 2ND FLOOR, SANTA MONICA CA 90401

hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to incorporate the amortization of the tenant improvement.

NOW THEREFORE, these parties for the considerations hereinafter mentioned, covenant and agree that the said Lease is amended, effective upon execution by the Government, as follows:

Paragraph 3 is deleted in its entirety and the following substituted therefore.

3. The Government shall pay the Lessor annual rent as follows:

Months	Shell Rate (r.s.f. per year)	Annual Base Year Service Cost (r.s.f. per year)	Annual Amortized T.I.'s (r.s.f. per year)	Annual Total Rent (r.s.f. per year)	Total Monthly Rent	Total Annual Rent
1-9	$34.310000	$9.430000	$0.000000	$43.740000	$17,310.11	$207,721.26
10-60	$34.310000	$9.430000	$7.096119	$50.836119	$20,118.39	$241,420.73
61-120	$37.535605	$9.430000	$0.000000	$46.965605	$18,586.64	$223,039.66

The Government shall pay rent monthly, in arrears. Rent for a lesser period shall be prorated. Rent checks shall be payable to:

DEG, LLC-Bishop Place
P.O.Box 2900
Honolulu, HI 96813

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names as of the date first above written.

LESSOR: DEG, LLC, A DELAWARE LIMITED LIABILITY COMPANY

BY [signature] (Signature) — Michael J. Means SVP (Print Name and Official title)

IN PRESENCE OF: [signature] (Signature) — Susie Cerrillo, Manager Leasing Op. (Print Name and Official title)

UNITED STATES OF AMERICA: GENERAL SERVICES ADMINISTRATION, Public Buildings Service

BY [signature] (Signature) — Contracting Officer (Official title)