GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT NO. 1 TO LEASE NO. **GS-09B-02936**

ADDRESS OF PREMISES: **3375 Koapaka Street, Suite H-420, Honolulu, HI 96819-1862**

THIS AGREEMENT, made and entered into this date by and between **AIPA PROPERTIES, L.L.C.**

whose address is **3375 Koapaka Street, Suite C-300, Honolulu, HI 96819-1862**

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease by establishing the commencement date and free rent.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective September 1, 2012, as follows:

Paragraph "LEASE TERM" is deleted in its' entirety and the following is substituted therefore. Sub-Paragraph H shall be added to Paragraph 1.03 RENT AND OTHER CONSIDERATION (JUNE 2012).

LEASE TERM

TO HAVE AND TO HOLD the said premises with their appurtances for the term beginning on September 1, 2012 through August 31, 2022, subject to termination and renewal rights as may be hereinafter set forth.

1.03 RENT AND OTHER CONSIDERATION (JUNE 2012)

H. The first three months of the lease term shall be shell rent free.

All other sub-paragraghs in this section shall remain in full force and effect.

All other terms and conditions of the Lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

Signature: [signature]

Name: TERRANCE MULBERG

Title: CHIEF OPERATING OFFICER, ON BEHALF OF

Entity: AIPA CORP., THE MANAGING MEMBER OF AIPA PROPERTIES, L.L.C.

Date: AUGUST 29, 2012

FOR THE GOVERNMENT:

Signature: Lawrence C. Becker

Name: Lawrence C. Becker

Title: Lease Contracting Officer, GSA, PBS

Date: AUG 30 2012

WITNESSED FOR THE LESSOR BY:

Signature: Cynthia Lynn Brock Vogland Name: CYNTHIA LYNN BROCK VOGLAND

Title: PROPERTY/LEASING MANAGER Date: AUGUST 29, 2012