

# CONSOLIDATING FINANCIAL STATEMENTS

## U.S. General Services Administration Consolidating Balance Sheets

### SCHEDULE 1

As of September 30, 2019 and September 30, 2018

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
<b>ASSETS</b>										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D,2)	\$11,905	\$10,698	\$1,143	\$846	\$827	\$784	\$—	\$—	\$13,875	\$12,328
Accounts Receivable - Federal, Net (Note 4)	423	483	3,070	2,513	42	14	48	38	3,487	2,972
Capital Lease Payments Receivable (Note 8)	36	43	2	12	—	—	—	—	38	55
Unamortized Deferred Charges and Prepayments	109	111	—	—	—	—	—	—	109	111
Prepaid Expenses and Advances - Federal	122	136	—	2	—	1	—	—	122	139
<b>Total Intragovernmental Assets</b>	<b>12,595</b>	<b>11,471</b>	<b>4,215</b>	<b>3,373</b>	<b>869</b>	<b>799</b>	<b>48</b>	<b>38</b>	<b>17,631</b>	<b>15,605</b>
Accounts Receivable - Non-Federal, Net (Note 4)	12	14	104	114	9	16	—	—	125	144
Other Assets (Note 5)	39	48	34	44	—	—	—	—	73	92
Property and Equipment: (Notes 1-E,6)										
Buildings	49,136	47,518	—	—	—	—	—	—	49,136	47,518
Leasehold Improvements	272	269	14	33	4	4	—	—	290	306
Motor Vehicles	—	—	6,200	6,022	—	—	—	—	6,200	6,022
Equipment and Other Property	140	167	189	387	174	168	—	—	503	722
Less: Accumulated Depreciation and Amortization	(29,826)	(28,182)	(2,411)	(2,498)	(161)	(150)	—	—	(32,398)	(30,830)
<b>Subtotal</b>	<b>19,722</b>	<b>19,772</b>	<b>3,992</b>	<b>3,944</b>	<b>17</b>	<b>22</b>	<b>—</b>	<b>—</b>	<b>23,731</b>	<b>23,738</b>
Land	1,719	1,695	—	—	—	—	—	—	1,719	1,695
Construction in Process and Software in Development	1,402	1,667	—	1	—	—	—	—	1,402	1,668
<b>Total Property and Equipment, Net</b>	<b>22,843</b>	<b>23,134</b>	<b>3,992</b>	<b>3,945</b>	<b>17</b>	<b>22</b>	<b>—</b>	<b>—</b>	<b>26,852</b>	<b>27,101</b>
<b>TOTAL ASSETS</b>	<b>\$35,489</b>	<b>\$34,667</b>	<b>\$8,345</b>	<b>\$7,476</b>	<b>\$895</b>	<b>\$837</b>	<b>\$48</b>	<b>\$38</b>	<b>\$44,681</b>	<b>\$42,942</b>
<b>LIABILITIES AND NET POSITION</b>										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$20	\$16	\$4	\$14	\$30	\$38	\$27	\$38	\$27	\$30
Judgment Fund Liability	507	495	—	—	—	—	—	—	507	495
Deferred Revenues and Advances - Federal	655	696	7	9	42	50	—	—	704	755
Amounts Owed to the General Fund	—	—	—	—	16	30	—	—	16	30
Other Intragovernmental Liabilities (Note 9)	21	22	11	9	44	41	21	—	55	72
<b>Total Intragovernmental Liabilities</b>	<b>1,203</b>	<b>1,229</b>	<b>22</b>	<b>32</b>	<b>132</b>	<b>159</b>	<b>48</b>	<b>38</b>	<b>1,309</b>	<b>1,382</b>
Accounts Payable and Accrued Expenses - Non-Federal	1,023	970	2,777	2,178	10	7	—	—	3,810	3,155
Environmental and Disposal Liabilities (Notes 6, 10-B)	1,781	1,871	—	—	5	136	—	—	1,786	2,007
Capital Lease and Installment Purchase Liability	711	685	—	—	—	—	—	—	711	685
Unamortized Rent Abatement Liability	521	476	—	—	—	—	—	—	521	476
Workers' Compensation Actuarial Liability (Note 7)	67	74	37	24	12	14	—	—	116	112
Annual Leave Liability (Note 1-F)	49	48	34	33	30	29	—	—	113	110
Deposit Fund Liability	—	—	—	—	19	16	—	—	19	16
Other Liabilities (Note 9)	42	36	21	22	25	25	—	—	88	83
<b>Total Liabilities</b>	<b>5,397</b>	<b>5,389</b>	<b>2,891</b>	<b>2,289</b>	<b>233</b>	<b>386</b>	<b>48</b>	<b>38</b>	<b>8,473</b>	<b>8,026</b>
Net Position:										
Unexpended Appropriations	338	149	—	—	342	280	—	—	680	429
Cumulative Results of Operations (Note 14)	29,754	29,129	5,454	5,187	320	171	—	—	35,528	34,487
<b>Total Net Position</b>	<b>30,092</b>	<b>29,278</b>	<b>5,454</b>	<b>5,187</b>	<b>662</b>	<b>451</b>	<b>—</b>	<b>—</b>	<b>36,208</b>	<b>34,916</b>
<b>TOTAL LIABILITIES AND NET POSITION (Note 11)</b>	<b>\$35,489</b>	<b>\$34,667</b>	<b>\$8,345</b>	<b>\$7,476</b>	<b>\$895</b>	<b>\$837</b>	<b>\$48</b>	<b>\$38</b>	<b>\$44,681</b>	<b>\$42,942</b>

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.

U.S. General Services Administration  
**Consolidating Statements of Net Cost**

**SCHEDULE 2**

For the Fiscal Years Ended September 30, 2019 and September 30, 2018

*(Dollars in Millions)*

	2019			2018		
	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS
<b>MANAGE BUILDING OPERATIONS</b>						
Building Operations - Government Owned	\$5,234	\$4,626	\$608	\$5,261	\$4,611	\$650
Building Operations - Leased	6,622	6,706	(84)	6,420	6,420	—
Subtotal	11,856	11,332	524	11,681	11,031	650
<b>PROVIDE ACQUISITION SERVICES</b>						
General Supplies and Services	1,291	1,287	4	1,300	1,292	8
Travel, Transportation, and Logistics	2,177	1,951	226	2,060	1,885	175
Information Technology	1,770	1,760	10	1,786	1,815	(29)
Assisted Acquisition Services	9,193	9,152	41	7,043	7,021	22
Professional Services and Human Capital	96	92	4	87	87	—
Other Programs	131	196	(65)	113	202	(89)
Subtotal	14,658	14,438	220	12,389	12,302	87
<b>WORKING CAPITAL FUND AND GENERAL PROGRAMS</b>						
Working Capital Fund	678	689	(11)	657	704	(47)
Other General Funds	39	275	(236)	37	349	(312)
Subtotal	717	964	(247)	694	1,053	(359)
<b>INTRA-GSA ELIMINATIONS</b>						
Less: Intra-GSA Eliminations	928	967	(39)	921	957	(36)
<b>GSA Consolidated Totals</b>	<b>\$26,303</b>	<b>\$25,767</b>	<b>\$536</b>	<b>\$23,843</b>	<b>\$23,429</b>	<b>\$414</b>

U.S. General Services Administration  
**Consolidating Statements of Changes in Net Position**
**SCHEDULE 3**

For the Fiscal Years Ended September 30, 2019 and September 30, 2018

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
<b>BEGINNING BALANCE OF NET POSITION:</b>										
Unexpended Appropriations	\$149	\$44	\$—	\$—	\$280	\$181	\$—	\$—	\$429	\$225
Cumulative Results of Operations	29,129	28,515	5,187	5,047	171	235	—	—	34,487	33,797
<b>Net Position Beginning Balance</b>	<b>29,278</b>	<b>28,559</b>	<b>5,187</b>	<b>5,047</b>	<b>451</b>	<b>416</b>	<b>—</b>	<b>—</b>	<b>34,916</b>	<b>34,022</b>
<b>RESULTS OF OPERATIONS:</b>										
Net Revenues From (Cost of) Operations	524	650	220	87	(247)	(359)	(39)	(36)	536	414
Appropriations Used (Note 1-C)	22	21	—	—	236	235	-	-	258	256
Non-Exchange Revenue (Notes 1-C, 1-D)	8	(9)	—	—	63	106	-	-	71	97
Imputed Financing Provided By Others	65	65	46	42	129	34	39	36	201	105
Transfers of Financing Sources (To) From the U.S. Treasury	—	—	(7)	—	(11)	(75)	-	-	(18)	(75)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	6	(113)	8	11	—	—	-	-	14	(102)
Other	—	—	—	—	(21)	(5)	-	-	(21)	(5)
<b>Net Results of Operations</b>	<b>625</b>	<b>614</b>	<b>267</b>	<b>140</b>	<b>149</b>	<b>(64)</b>	<b>-</b>	<b>-</b>	<b>1,041</b>	<b>690</b>
<b>CHANGES IN UNEXPENDED APPROPRIATIONS:</b>										
Appropriations Received	91	127	—	—	299	334	—	—	390	461
Appropriations Used	(22)	(21)	—	—	(236)	(235)	—	—	(258)	(256)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	120	(1)	—	—	(1)	—	—	—	119	(1)
<b>Net Change in Unexpended Appropriations</b>	<b>189</b>	<b>105</b>	<b>—</b>	<b>—</b>	<b>62</b>	<b>99</b>	<b>—</b>	<b>—</b>	<b>251</b>	<b>204</b>
<b>ENDING BALANCE OF NET POSITION:</b>										
Unexpended Appropriations	338	149	—	—	342	280	—	—	680	429
Cumulative Results of Operations	29,754	29,129	5,454	5,187	320	171	—	—	35,528	34,487
<b>Net Position Ending Balance</b>	<b>\$30,092</b>	<b>\$29,278</b>	<b>\$5,454</b>	<b>\$5,187</b>	<b>\$662</b>	<b>\$451</b>	<b>\$—</b>	<b>\$—</b>	<b>\$36,208</b>	<b>\$34,916</b>

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.

U.S. General Services Administration  
**Combining Statements of Budgetary Resources**

**SCHEDULE 4**

For the Fiscal Years Ended September 30, 2019 and September 30, 2018

*(Dollars in Millions)*

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2019	2018	2019	2018	2019	2018	2019	2018
<b>BUDGETARY RESOURCES</b>								
Unobligated Balance from Prior Year Budget Authority, Net (Note 13)	\$5,211	\$4,896	\$1,387	\$1,007	\$329	\$247	\$6,927	\$6,150
Appropriations	211	127	—	—	321	350	532	477
Spending Authority from Offsetting Collections	11,233	11,055	17,441	15,189	727	709	29,401	26,953
<b>Total Budgetary Resources</b>	<b>16,655</b>	<b>16,078</b>	<b>18,828</b>	<b>16,196</b>	<b>1,377</b>	<b>1,306</b>	<b>36,860</b>	<b>33,580</b>
<b>STATUS OF BUDGETARY RESOURCES</b>								
New Obligations and Upward Adjustments	11,156	10,982	17,518	15,260	1,022	981	29,696	27,223
Unobligated Balance, End of Period Apportioned, Unexpired Accounts	4,943	4,438	936	573	172	171	6,051	5,182
Unapportioned, Unexpired Accounts	548	650	374	363	138	113	1,060	1,126
Unexpired Unobligated Balance, End of Period	5,491	5,088	1,310	936	310	284	7,111	6,308
Expired Unobligated Balance, End of Period	8	8	—	—	45	41	53	49
Unobligated Balance, End of Period, Total	5,499	5,096	1,310	936	355	325	7,164	6,357
<b>Total Status of Budgetary Resources</b>	<b>16,655</b>	<b>16,078</b>	<b>18,828</b>	<b>16,196</b>	<b>1,377</b>	<b>1,306</b>	<b>36,860</b>	<b>33,580</b>
<b>OUTLAYS, NET</b>								
Net Outlays from Operating Activity	(997)	(875)	(304)	95	247	279	(1,054)	(501)
Distributed Offsetting Receipts	—	—	—	—	(38)	(89)	(38)	(89)
<b>Total Net Outlays</b>	<b>(\$997)</b>	<b>(\$875)</b>	<b>(\$304)</b>	<b>\$95</b>	<b>\$209</b>	<b>\$190</b>	<b>(\$1,092)</b>	<b>(\$590)</b>