

PRINCIPAL FINANCIAL STATEMENTS

Consolidating Balance Sheets

As of September 30, 2014 and 2013
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
ASSETS										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D, 2)	\$ 6,819	\$ 7,964	\$1,130	\$1,414	\$749	\$581	\$ -	\$ -	\$8,698	\$9,959
Accounts Receivable - Federal, Net (Note 4)	495	699	1,641	1,378	7	13	20	22	2,123	2,068
Prepaid Expenses and Advances - Federal	2	-	2	1	-	-	-	-	4	1
Total Intragovernmental	7,316	8,663	2,773	2,793	756	594	20	22	10,825	12,028
Inventories (Note 1-E)	-	-	42	99	-	-	-	-	42	99
Accounts Receivable - Public, Net (Note 4)	24	11	109	91	21	12	-	-	154	114
Other Assets (Note 5)	215	169	47	25	-	1	-	-	262	195
Property and Equipment: (Notes 1-F, 6)										
Buildings	42,832	40,811	-	-	-	-	-	-	42,832	40,811
Leasehold Improvements	300	299	30	40	-	-	-	-	330	339
Motor Vehicles	-	-	5,134	4,878	-	-	-	-	5,134	4,878
Other Equipment	199	202	337	362	209	196	-	-	745	760
Less: Accumulated Depreciation and Amortization	(22,115)	(20,802)	(2,072)	(2,063)	(159)	(144)	-	-	(24,346)	(23,009)
Subtotal	21,216	20,510	3,429	3,217	50	52	-	-	24,695	23,779
Land	1,645	1,652	-	-	-	-	-	-	1,645	1,652
Construction in Process and Software in Development	1,374	2,382	14	11	-	-	-	-	1,388	2,393
Total Property and Equipment, Net	24,235	24,544	3,443	3,228	50	52	-	-	27,728	27,824
Total Assets	\$31,790	\$33,387	\$6,414	\$6,236	\$827	\$659	\$20	\$22	\$39,011	\$40,260
LIABILITIES AND NET POSITION										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$25	\$89	\$23	\$27	\$11	\$7	\$20	\$22	\$39	\$101
Judgment Fund Liability (Note 12)	443	424	-	-	-	-	-	-	443	424
Deferred Revenues and Advances - Federal (Note 12)	311	123	6	4	23	17	-	-	340	144
Intragovernmental Debt (Notes 7, 12)	-	1,733	-	-	-	-	-	-	-	1,733
Other Intragovernmental Liabilities (Notes 10, 12)	23	23	9	10	73	46	-	-	105	79
Total Intragovernmental	802	2,392	38	41	107	70	20	22	927	2,481
Accounts Payable and Accrued Expenses - Public	966	1,072	1,138	999	8	14	-	-	2,112	2,085
Environmental and Disposal Liabilities (Notes 6, 11, 12)	2,397	1,884	-	-	69	75	-	-	2,466	1,959
Capital Lease and Installment Purchase Liability (Note 12)	518	361	-	-	-	-	-	-	518	361
Workers' Compensation Actuarial Liability (Notes 8, 12)	86	90	30	32	17	17	-	-	133	139
Unamortized Rent Abatement Liability (Note 12)	387	353	-	-	-	-	-	-	387	353
Annual Leave Liability (Notes 1-G, 12)	47	53	28	32	31	21	-	-	106	106
Deposit Fund Liability (Note 12)	-	-	-	-	42	34	-	-	42	34
Other Liabilities (Notes 10, 12)	31	48	11	9	22	19	-	-	64	76
Total Liabilities	5,234	6,253	1,245	1,113	296	250	20	22	6,755	7,594
NET POSITION (Note 15)										
Cumulative Results of Operations	26,326	26,618	5,169	5,123	362	256	-	-	31,857	31,997
Unexpended Appropriations	230	516	-	-	169	153	-	-	399	669
Total Net Position	26,556	27,134	5,169	5,123	531	409	-	-	32,256	32,666
Total Liabilities and Net Position	\$31,790	\$33,387	\$6,414	\$6,236	\$827	\$659	\$20	\$22	\$39,011	\$40,260

Consolidating Statements of Net Cost

For the Fiscal Years Ended September 30, 2014 and 2013
(Dollars in Millions)

	2014			2013		
	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS
FEDERAL BUILDINGS FUND:						
Building Operations - Government Owned	\$4,770	\$ 4,801	\$(31)	\$4,839	\$4,299	\$540
Building Operations - Leased	6,632	6,705	(73)	6,722	6,828	(106)
Subtotal	11,402	11,506	(104)	11,561	11,127	434
ACQUISITION SERVICES FUND:						
General Supplies and Services (Excluding Stock Program)	866	881	(15)	977	1,001	(24)
Travel, Motor Vehicles, and Card Services	1,772	1,679	93	1,832	1,729	103
Integrated Technology Services	1,705	1,692	13	1,520	1,500	20
Assisted Acquisition Services	4,179	4,177	2	4,634	4,613	21
Other Programs	76	77	(1)	60	61	(1)
Subtotal of Continuing Operations	8,598	8,506	92	9,023	8,904	119
Discontinued Operations: GS&S Stock Program	228	294	(66)	375	409	(34)
Subtotal	8,826	8,800	26	9,398	9,313	85
OTHER FUNDS:						
Working Capital Fund	692	623	69	447	478	(31)
GSA OE and OGP Funds	17	136	(119)	17	138	(121)
Other Funds	9	126	(117)	7	105	(98)
Subtotal	718	885	(167)	471	721	(250)
INTRA-GSA ELIMINATIONS:						
Less: Intra-GSA Eliminations	865	910	(45)	745	782	(37)
GSA Consolidated Totals	\$20,081	\$20,281	\$(200)	\$20,685	\$20,379	\$306

Consolidating Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2014 and 2013
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
BEGINNING BALANCE OF NET POSITION:										
Cumulative Results of Operations	\$26,618	\$27,049	\$5,123	\$4,999	\$256	\$292	\$-	\$-	\$31,997	\$32,340
Adjustments - Change in Accounting Principles	-	(1,802)	-	-	-	-	-	-	-	(1,802)
Cumulative Results of Operations, as adjusted	26,618	25,247	5,123	4,999	256	292	-	-	31,997	30,538
Unexpended Appropriations	516	1,205	-	-	153	95	-	-	669	1,300
Net Position Beginning Balance	27,134	26,452	5,123	4,999	409	387	-	-	32,666	31,838
RESULTS OF OPERATIONS:										
Net Revenue From (Cost of) Operations	(104)	434	26	85	(167)	(250)	(45)	(37)	(200)	306
Appropriations Used (Note 1-C)	286	695	-	-	224	236	-	-	510	931
Non-Exchange Revenue (Notes 1-C, 1-D)	-	17	-	-	110	83	-	-	110	100
Imputed Financing Provided By Others	69	66	44	46	33	21	45	37	101	96
Transfer of Earnings Paid and Payable to U.S. Treasury	-	-	(11)	(6)	(89)	(58)	-	-	(100)	(64)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(544)	159	(13)	-	-	(65)	-	-	(557)	94
Other	1	-	-	(1)	(5)	(3)	-	-	(4)	(4)
Net Results of Operations	(292)	1,371	46	124	106	(36)	-	-	(140)	1,459
CHANGES IN UNEXPENDED APPROPRIATIONS:										
Appropriations Received	-	7	-	-	241	239	-	-	241	246
Appropriations Used	(286)	(695)	-	-	(224)	(236)	-	-	(510)	(931)
Appropriations Adjustments and Transfers From Other Agencies or Funds	-	(1)	-	-	(1)	55	-	-	(1)	54
Net Change in Unexpended Appropriations	(286)	(689)	-	-	16	58	-	-	(270)	(631)
ENDING BALANCE OF NET POSITION:										
Cumulative Results of Operations	26,326	26,618	5,169	5,123	362	256	-	-	31,857	31,997
Unexpended Appropriations	230	516	-	-	169	153	-	-	399	669
Net Position Ending Balance	\$26,556	\$27,134	\$5,169	\$5,123	\$531	\$409	\$-	\$-	\$32,256	\$32,666

Combining Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2014 and 2013
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2014	2013	2014	2013	2014	2013	2014	2013
BUDGETARY RESOURCES								
Unobligated Balance from Prior Year Budget Authority: Unobligated Balance Brought Forward, October 1	\$4,118	\$4,717	\$2,109	\$1,899	\$206	\$222	\$6,433	\$6,838
Recoveries of Prior Year Unpaid Obligations	238	326	346	317	25	15	609	658
Other Changes in Unobligated Balance	(2,182)	(87)	(11)	(6)	(3)	(1)	(2,196)	(94)
Unobligated Balance from Prior Year Budget Authority, Net	2,174	4,956	2,444	2,210	228	236	4,846	7,402
Appropriations, Net	-	6	-	-	260	251	260	257
Spending Authority from Offsetting Collections:								
Collections	11,704	11,694	9,910	10,413	733	474	22,347	22,581
Change in Uncollected Customer Payments	(452)	(315)	478	(741)	(5)	(7)	21	(1,063)
Previously Unavailable	4,729	3,280	-	-	-	-	4,729	3,280
Resources Temporarily Not Available	(2,941)	(4,729)	-	-	-	-	(2,941)	(4,729)
Transfers	-	-	-	-	-	-	-	-
Total Spending Authority from Offsetting Collections	13,040	9,930	10,388	9,672	728	467	24,156	20,069
Total Budgetary Resources	15,214	14,892	12,832	11,882	1,216	954	29,262	27,728
STATUS OF BUDGETARY RESOURCES								
Obligations Incurred:								
Direct								
Category A	-	-	-	-	258	237	258	237
Category B	29	141	-	-	13	12	42	153
Reimbursable								
Category A	-	-	1,034	8,723	698	499	1,732	9,222
Category B	10,720	10,633	9,724	1,050	-	-	20,444	11,683
Total Obligations Incurred	10,749	10,774	10,758	9,773	969	748	22,476	21,295
Unobligated Balance:								
Apportioned	4,442	4,097	2,074	2,078	89	76	6,605	6,251
Unapportioned	23	21	-	31	158	130	181	182
Total Unobligated Balance, End of Period	4,465	4,118	2,074	2,109	247	206	6,786	6,433
Total Status of Budgetary Resources	15,214	14,892	12,832	11,882	1,216	954	29,262	27,728
CHANGE IN OBLIGATED BALANCE								
Unpaid Obligations:								
Unpaid Obligations, Brought Forward, October 1, Gross	3,635	4,650	4,372	5,004	242	237	8,249	9,891
Obligations Incurred	10,749	10,774	10,758	9,773	969	748	22,476	21,295
Outlays, Gross	(10,667)	(11,463)	(10,183)	(10,088)	(846)	(728)	(21,696)	(22,279)
Recoveries of Prior Year Unpaid Obligations	(238)	(326)	(346)	(317)	(25)	(15)	(609)	(658)
Unpaid Obligations, End of Period, Gross	3,479	3,635	4,601	4,372	340	242	8,420	8,249
Uncollected Payments:								
Uncollected Customer Payments, Brought Forward, October 1	(4,492)	(4,807)	(5,067)	(5,808)	(32)	(39)	(9,591)	(10,654)
Change in Uncollected Customer Payments from Federal Sources	452	315	(478)	741	5	7	(21)	1,063
Uncollected Customer Payments from Federal Sources, End of Period	(4,040)	(4,492)	(5,545)	(5,067)	(27)	(32)	(9,612)	(9,591)
Obligated Balance, Start of Year, Oct 1:	(857)	(157)	(695)	(804)	210	198	(1,342)	(763)
Obligated Balance, End of Period:	(561)	(857)	(944)	(695)	313	210	(1,192)	(1,342)
BUDGET AUTHORITY AND OUTLAYS, NET								
Budget Authority, Gross	13,040	9,936	10,388	9,672	988	718	24,416	20,326
Actual Offsetting Collections	(11,704)	(11,694)	(9,910)	(10,413)	(733)	(474)	(22,347)	(22,581)
Change in Uncollected Customer Payments from Federal Sources	452	315	(478)	741	5	7	(21)	1,063
Budget Authority, Net	1,788	(1,443)	-	-	260	251	2,048	(1,192)
Gross Outlays	10,667	11,463	10,183	10,088	846	728	21,696	22,279
Less: Offsetting Collections	(11,704)	(11,694)	(9,910)	(10,413)	(733)	(474)	(22,347)	(22,581)
Net Outlays from Operating Activity	(1,037)	(231)	273	(325)	113	254	(651)	(302)
Distributed Offsetting Receipts	-	-	-	-	(114)	(64)	(114)	(64)
Total Net Outlays	\$(1,037)	\$(231)	\$273	\$(325)	\$(1)	\$190	\$(765)	\$(366)

The accompanying notes are an integral part of these statements.