

Consolidated Financial Statements

U.S. General Services Administration Consolidated Balance Sheets

As of September 30, 2017 and 2016
(Dollars in Millions)

	2017	2016
ASSETS		
Intragovernmental Assets:		
Fund Balance with Treasury (Notes 1-D, 2)	\$11,390	\$10,601
Accounts Receivable - Federal, Net (Note 4)	2,415	2,195
Capital Lease Payments Receivable (Note 8)	71	103
Prepaid Expenses and Advances - Federal	141	4
Total Intragovernmental Assets	14,017	12,903
Accounts Receivable - Non-Federal, Net (Note 4)	157	150
Inventories (Note 1-E)	7	14
Other Assets (Note 5)	203	226
Property and Equipment: (Notes 1-F, 6)		
Buildings	46,273	45,150
Leasehold Improvements	334	331
Motor Vehicles	5,751	5,579
Equipment and Other Property	717	717
Less: Accumulated Depreciation and Amortization	(29,180)	(27,488)
Subtotal	23,895	24,289
Land	1,695	1,678
Construction in Process and Software in Development	1,447	1,078
Total Property and Equipment, Net	27,037	27,045
TOTAL ASSETS	\$41,421	\$40,338
LIABILITIES AND NET POSITION		
Intragovernmental Liabilities:		
Accounts Payable and Accrued Expenses - Federal	\$44	\$45
Judgment Fund Liability (Note 11)	490	482
Deferred Revenues and Advances - Federal (Note 11)	664	344
Amounts Owed to the General Fund (Note 11)	34	36
Other Intragovernmental Liabilities (Notes 9, 11)	88	83
Total Intragovernmental Liabilities	1,320	990
Accounts Payable and Accrued Expenses - Non-Federal	2,761	2,414
Environmental and Disposal Liabilities (Notes 6, 11)	1,922	2,092
Capital Lease and Installment Purchase Liability (Note 11)	571	585
Unamortized Rent Abatement Liability (Note 11)	485	445
Workers' Compensation Actuarial Liability (Notes 7, 11)	113	115
Annual Leave Liability (Notes 1-G, 11)	109	106
Deposit Fund Liability (Note 11)	28	32
Other Liabilities (Notes 9, 11)	90	86
Total Liabilities	7,399	6,865
Net Position: (Note 14)		
Cumulative Results of Operations	33,797	33,226
Unexpended Appropriations	225	247
Total Net Position	34,022	33,473
TOTAL LIABILITIES AND NET POSITION	\$41,421	\$40,338

U.S. General Services Administration
Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2017 and 2016
(Dollars in Millions)

		2017	2016
Manage Building Operations	Earned Revenues	\$11,677	\$11,216
	Less: Operating Expenses	10,997	10,593
	Net Revenues from Operations	680	623
Provide Acquisition Services	Earned Revenues	10,062	9,188
	Less: Operating Expenses	10,059	9,165
	Net Revenues from Operations	3	23
Working Capital and General Programs	Earned Revenues	43	53
	Less: Operating Expenses	366	409
	Net Cost of Operations	(323)	(356)
GSA Consolidated Net Results	Earned Revenues	21,782	20,457
	Less: Operating Expenses	21,422	20,167
	Net Revenues from Operations	\$360	\$290

U.S. General Services Administration

Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2017 and 2016

(Dollars in Millions)

	2017	2016
BEGINNING BALANCE OF NET POSITION:		
Cumulative Results of Operations	\$33,226	\$32,615
Unexpended Appropriations	247	255
Net Position Beginning Balance	33,473	32,870
RESULTS OF OPERATIONS:		
Net Revenues From Operations	360	290
Appropriations Used (Note 1-C)	274	249
Non-Exchange Revenue (Notes 1-C, 1-D)	80	99
Imputed Financing Provided By Others	79	84
Transfer of Earnings Paid and Payable to U.S. Treasury	(121)	(76)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(94)	(19)
Other	(7)	(16)
Net Results of Operations	571	611
CHANGES IN UNEXPENDED APPROPRIATIONS:		
Appropriations Received	253	254
Appropriations Used	(274)	(249)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	(1)	(13)
Net Change in Unexpended Appropriations	(22)	(8)
ENDING BALANCE OF NET POSITION:		
Cumulative Results of Operations	33,797	33,226
Unexpended Appropriations	225	247
Net Position Ending Balance	\$34,022	\$33,473

U.S. General Services Administration Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2017 and 2016
(Dollars in Millions)

	2017	2016
BUDGETARY RESOURCES		
Unobligated Balance from Prior Year Budget Authority:		
Unobligated Balance Brought Forward, October 1	\$7,731	\$6,294
Adjustment to Unobligated Balance Brought Forward	-	(33)
Recoveries of Prior Year Unpaid Obligations	498	441
Other Changes in Unobligated Balance	(65)	(10)
Unobligated Balance from Prior Year Budget Authority, Net	8,164	6,692
Appropriations, Net	275	280
Spending Authority from Offsetting Collections:		
Collections	24,002	22,490
Change in Uncollected Customer Payments	795	1,230
Previously Unavailable	3,190	3,567
Resources Temporarily Not Available	(4,673)	(3,187)
Total Spending Authority from Offsetting Collections	23,314	24,100
Total Budgetary Resources	31,753	31,072
STATUS OF BUDGETARY RESOURCES		
Obligations Incurred:		
Direct	780	357
Reimbursable	25,391	22,984
Total Obligations Incurred	26,171	23,341
Unobligated Balance:		
Apportioned	4,532	6,513
Unapportioned	1,050	1,218
Total Unobligated Balance, End of Period	5,582	7,731
Total Status of Budgetary Resources	31,753	31,072
CHANGE IN OBLIGATED BALANCE		
Unpaid Obligations:		
Unpaid Obligations, Brought Forward, October 1, Gross	10,205	9,183
Obligations Incurred	26,171	23,341
Outlays, Gross	(23,436)	(21,878)
Recoveries of Prior Year Unpaid Obligations	(498)	(441)
Unpaid Obligations, End of Period, Gross	12,442	10,205
Uncollected Payments:		
Uncollected Customer Payments, Brought Forward, October 1	(10,677)	(9,480)
Adjustment to Uncollected Customer Payments, Brought Forward	-	33
Change in Uncollected Customer Payments from Federal Sources	(795)	(1,230)
Uncollected Customer Payments from Federal Sources, End of Period	(11,472)	(10,677)
Obligated Balance, Start of Year, October 1:	(472)	(264)
Obligated Balance, End of Period:	970	(472)
BUDGET AUTHORITY AND OUTLAYS, NET		
Budget Authority, Gross	23,590	24,380
Actual Offsetting Collections	(24,015)	(22,511)
Change in Uncollected Customer Payments from Federal Sources	(795)	(1,230)
Additional Offsets Against Budget Authority	13	20
Budget Authority, Net	(1,207)	659
Gross Outlays	23,436	21,878
Less: Offsetting Collections	(24,015)	(22,511)
Net Outlays from Operating Activity	(579)	(633)
Distributed Offsetting Receipts	(84)	(85)
Total Net Outlays	\$(663)	\$(718)