May 6, 2022

Hilton Worldwide Holdings Inc.
7930 Jones Branch Drive, Suite 1100
McLean, Virginia 22102

Re: Ground Lease, dated as of August 5, 2013, by and between the United States of America, acting by and through the Administrator of General Services ("Landlord") and Trump Old Post Office LLC, a Delaware limited liability company, as amended (the "Ground Lease"); all initially capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Ground Lease.

Ladies and Gentlemen:

Landlord understands that MSD RCOF Partners XL, LLC, a Delaware limited liability company ("Lender No. 1"), and MSD PCOF Partners LXVIII, LLC, a Delaware limited liability company ("Lender No. 2"; and together with Lender No. 1, the "MSD Lenders") are making a mortgage loan to CGI 1100 OPO Management, LP, a Delaware limited partnership ("Tenant") in the aggregate principal amount of $280,000,000 (the "Leasehold Mortgage Loan").

In connection with transactions related to such Leasehold Mortgage Loan, Landlord acknowledges that Hilton Worldwide Holdings Inc. ("Hilton") holds a pledge of the direct or indirect ownership interests in Tenant in order to secure a contingent obligation owed to Hilton (the "Hilton Pledge") and that the same constitutes a Mezzanine Loan for all purposes under the Ground Lease.

In connection therewith, Landlord hereby acknowledges, confirms and agrees that Hilton (along with any successor entity following any merger, consolidation or similar transaction, or any Affiliate thereof) shall have the right to rely upon the statements made in that certain Statement of Lease attached hereto as Exhibit A as if the same were expressly made and given by Landlord to and for the benefit of the Hilton (along with any successor entity following any merger, consolidation or similar transaction, or any Affiliate thereof).

Landlord and the person or persons executing this letter on behalf of Landlord have all requisite power and authority (including all legislative authority) required to execute and deliver this letter.

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Sincerely yours,

UNITED STATES OF AMERICA, acting by and through the Administrator of General Services

By: [Signature]

Name: Kevin M. Terry
Title: Senior Contracting Officer
Exhibit A

Executed Statement of Lease
STATEMENT OF LEASE

April 22, 2022

Trump Old Post Office LLC
c/o The Trump Organization
725 Fifth Avenue
New York, New York 10022

CGI 1100 OPO Management, LP
c/o CGI Merchant Group
801 Brickell Avenue, Suite 2500
Miami, Florida 33131

Re: Ground Lease dated August 5, 2013 between Trump Old Post Office LLC ("Tenant") and United States of America, acting by and through the Administrator of General Services ("Landlord"), as amended by that certain First Amendment to Ground Lease dated March 3, 2014, as further amended by that certain Second Amendment to Ground Lease dated May 30, 2014, as further amended by that certain Third Amendment to Ground Lease dated August 5, 2014, as further amended by that certain Fourth Amendment to Ground Lease dated November 6, 2014, as further amended by that certain Fifth Amendment to Ground Lease dated June 15, 2016, as further amended by that certain Sixth Amendment to Ground Lease dated October 26, 2017, and as further amended by that certain Seventh Amendment to Ground Lease dated March 2, 2020 (collectively, the "Lease")

Ladies and Gentlemen:

The undersigned, an authorized signatory of Landlord, hereby confirms and represents, to the best of his/her knowledge and belief, the following as of the above date:

1. The Lease is in full force and effect and has not been modified, supplemented, canceled, or amended, except as stated herein.

2. The term of the Lease commenced on August 5, 2013, and will expire on October 26, 2076.

3. Neither Landlord nor Tenant is in default in the performance of any of the obligations, terms, covenants, or conditions of the Lease.

4. The current Monthly Base Rent paid, in advance, by Tenant under the Lease is $278,407.48.

5. No advance payments by Tenant under the Lease have been, or will be, paid. Tenant has no current rights to any free rent, rent abatement, rent credit or other concessions, except as stated herein.
6. The statements in this letter are based solely upon a reasonably diligent review of the Contracting Officer’s lease file as of the date of issuance. An inspection of the Premises has not been conducted for the purposes of this letter, nor has any applicable agency of the General Services Administration’s been contacted concerning Landlord’s performance under the lease. Tenant and each prospective lender and purchaser are deemed to have constructive notice of such facts as would be ascertainable by reasonable pre-purchase and pre-commitment inspection of the Premises and by inquiry to appropriate Governmental Authorities. This document shall not be construed as a waiver of any rights, benefits, or interests, which Landlord has under the above referenced lease.

The undersigned is authorized to execute this statement of lease on behalf of Landlord.

Sincerely,

UNITED STATES OF AMERICA, acting by and through the Administrator of General Services

[Signature]

By: Kevin M. Terry
Title: Senior Contracting Officer