GENERAL SERVICES ADMINISTRATION
PUBLIC BUILDINGS SERVICE

LEASE AMENDMENT No. 3

TO LEASE NO. GS-04B-62075

PDN Number: N/A

ADDRESS OF PREMISES:
9217 Highway 77, Panama City, FL 32405-5007

THIS AMENDMENT is made and entered into between R & S Panama City LLC
whose address is: 362 SW Atwater Way, Madison FL 32340-8500
hereinafter called the Lessor. and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, covenant and agree that the said Lease is amended, effective MARCH 19, 2015 as follows:

This Lease Agreement shall serve as your Notice to Proceed with the total tenant improvement costs of $823,707.61 per the TICS as dated November 7, 2014; this amount includes Change Orders in the amount of $150,016.80. The rental consideration shall include $355,948.48 for the tenant improvement allowance. The Government agrees to pay the Lessor $467,759.13 as a lump sum payment for tenant improvement overage. The Lessor shall complete all outstanding alterations no later than 60 days from the execution date of this lease agreement.

This Lease Amendment contains 1 page.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

Entity Name: R & S Panama City LLC
Date: 3/20/15

Signature: ________________________________
Name: ________________________________
Title: ________________________________
Date: ________________________________

WITNESS:

Signature: ________________________________
Name: ________________________________
Title: Assistant Branch Manager
Date: 3-20-15

GSA, Public Buildings Service, Leasing Division
Date: 3/20/15