THIS AGREEMENT, made and entered into this date by and between Saul Centers, Inc.

whose address is:

7501 Wisconsin Avenue
Bethesda, MD 20814-6522

Hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter covenant and agree that the said lease is hereby amended effective April 30, 2014 as follows:

Issued to reflect the annual operating cost escalation provided for in the basic lease agreement.

<table>
<thead>
<tr>
<th>Base (CPI-W-U.S. City Avg)</th>
<th>Mar 2013</th>
<th>229.323</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corresponding Index</td>
<td>Mar 2014</td>
<td>232.560</td>
</tr>
<tr>
<td>Base Operating Cost Per Lease</td>
<td></td>
<td>$69,942.51</td>
</tr>
<tr>
<td>% Increase in CPI-W</td>
<td></td>
<td>0.014115462</td>
</tr>
<tr>
<td>Annual Increase In Operating Cost</td>
<td>$987.27</td>
<td></td>
</tr>
<tr>
<td>Less Previous Escalation Paid</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Annual Increase In Operating Cost Due Lessor</td>
<td>$987.27</td>
<td></td>
</tr>
</tbody>
</table>

Effective April 30, 2014, the annual rent is increased by $987.27
The new annual rent is $480,976.82 payable at the rate of $40,081.40 per month.
The rent check shall be made payable to:

Saul Centers, Inc.
7501 Wisconsin Avenue
Bethesda, MD 20814-6522

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the above date.

LENDER: Saul Centers, Inc.

BY (Signature) (Title)

IN THE PRESENCE OF

(Signature) (Address)

Contracting Officer, GSA, NCR, PBS (Official Title)