## GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE TO LEASE NO. GS-02B-24010 LEASE AMENDMENT ADDRESS OF PREMISES 7 GLENWOOD AVE EAST ORANGE, NJ 07017-1055

THIS AMENDMENT is made and entered into between

7 GLENWOOD ASSOCIATES, LLC

whose address is:

620 Foster Avenue, Suite 301

Brooklyn, NY, 11230-1399

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above lease to proceed with all construction work shown on the Construction Drawings and attachments to this Supplemental Lease Agreement

WHEREAS, the parties hereto amend the above referenced lease to memorialize all tenant improvement costs for the East Orange Project

WHEREAS, the parties hereto amend the above reference lease to establish a one-time lump sum payment for those alterations that exceeded the tenant improvement allowance

NOW THEREFORE, these parties for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, covenant and agree that the said Lease is amended, effective 6/2/2014 as follows:

This Lease Amendment contains 2 pages.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSO	FOR THE GOVERNMENT:
Signature: Name: Title: Entity Name: Date:	Signature: Name: Title: Lease Contracting Officer GSA, Public Buildings Service, Date:
WITNESSED FOR THE LESSOR BY:	
Signature: Name: Title: Date:	

## Lease Amendment # 1 GS-02B-24010 7 Glenwood Ave, East Orange, NJ

 Pursuant to Sections 4 and 5 of this Lease, the Lessor shall proceed with the construction work shown on Exhibit "A", entitled "Construction Documents" along with the revisions described in Exhibit "B", entitled "Addendum # 1 to Construction Documents".

The following list outlines all the negotiated and agreed upon costs for the design and construction of the 1<sup>st</sup> floor space

Construction Amount	\$670,772.65
Taxes	\$25,034.81
Architectural and Engineering Fees	\$22,570.00
Lessor Soft Costs including Permits	\$12,360.00
Total	\$730,737.46

The above defined costs include but are not limited to overhead and profit, any applicable sales tax, expediting and permitting fees, overtime work, and all pending design corrections specified in Exhibit "B" attached to this Lease Amendment. The Government shall pay to the Lessor, upon substantial completion of the space and receipt of a proper invoice, a one-time lump sum payment in the amount of \$219,747.74, which represents the costs that exceeded the tenant improvement allowance.

All invoices sent by the Lessor must be submitted as follows in order to process the one-time lump sumpayment:

- Invoice Number: Include a unique invoice number on each invoice submitted for payment.
- Remit to name and address: Please include your address on the invoice.
- Cite PS number on Invoices: PS number: PS0029118
- <u>Invoicing Instructions</u>: Please submit invoices electronically on the Finance Website at www.finance.gsa.gov

If you are unable to process the invoices electronically, you may mail the invoices to the following address:

U.S. GSA Greater Southwest Finance Center (7BCP), 819 Taylor Street, Fort Worth, Texas, 76102-0181

A copy of the invoice should also be mailed to the Lease Contracting Officer at:

General Services Administration Attn: Stephen Janssen Real Estate Acquisition Division, 2PRN, 26 Federal Plaza, 16-100 New York, NY, 10278

INITIALS:

LESSOR

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