GENERAL SERVICES ADMINISTRATION
PUBLIC BUILDINGS SERVICE

LEASE AMENDMENT No. 8
TO LEASE NO. GS-07B-16915

ADDRESS OF PREMISES
1701 Columbus Drive, 1st Floor,
Deming, NM 88030-6724

PDN Number: PS-0023778

THIS AGREEMENT, made and entered into this date by and between Gunter-Lewis Enterprises, LTD
whose address is: 1378 Anasazi Ct.
Las Cruces, NM 88007-1934

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective on December 3, 2012 as follows:

1.) To discontinue use of the Supplemental Lease Agreement form; and
2.) To accept the Tenant Improvements as completed; and
3.) Establish the Commencement Date of the lease rental payments; and
4.) Establish the square footages of the leased space; and
5.) Provide the annual rental amounts; and
6.) Establish the Government's Percentage of Occupancy; and
7.) Establish the reduction amount for vacant space; and
8.) Establish the Base for the Operating Cost adjustment; and
9.) Establish the Common Area Factor; and
10.) To provide for the payment of the Tenant Improvements and Building Specific Security (BSS); and
11.) To document changes to the Broker Commission and Commission Credit; and
12.) All other terms and conditions are in full force and effect.

See Attached

This Lease Amendment contains 3 pages.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR: Gunter-Lewis Enterprises, LTD

FOR THE GOVERNMENT:

Signature: 
Name: 
Title: 
Entity Name: 
Date: 2-15-2013

Signature: 
Name: Lease Contracting Officer 
Title: GSA, Public Buildings Service, 7PRA 
Entity Name: 
Date: 2-15-2013
1.) Use of the GSA Form 276, Supplemental Lease Agreement (SLA) has been discontinued. All references in the lease to “GSA Form 276” or “Supplemental Lease Agreement” shall be now hereby construed to mean “Lease Amendment”. 

2.) The Tenant Improvements have been completed and the government accepts the leased premise on December 3, 2012 with the exception of Building Specific Security (BSS) with an anticipated date of completion of April 11, 2013. 

3.) The Commencement Date of the rental shall be December 3, 2012 and shall expire on December 2, 2027, subject to the termination rights set forth in the lease. 

4.) The leased premise square footage shall be 10,099 Rentable Square Feet (RSF) yielding 7,402 ANSI/BOMA Office Area (ABOA). 

5.) The Government shall pay the Lessor annual rent as follows: 

From December 3, 2012 through December 2, 2022, the total annual rent shall be $310,509.23 at the rate of $25,875.77 paid monthly in arrears. The total annual rent consists of annual Shell Rent of $200,465.15, annual Operating Costs of $45,300.00 plus annual Operating Cost adjustments, and annual amortized Tenant Improvement Costs and Building Specific Amortized Capital (BSAC) cost of $64,744.08 at the rate of $5,395.34 per month paid in arrears. 

From December 3, 2022 through December 2, 2027, the total annual rent shall be $219,002.80 at the rate of $18,250.23 paid monthly in arrears. The total annual rent consists of Shell Rent of $173,702.80 and Operating Costs of $45,300.00 plus annual Operating Cost adjustments. There are no annual Tenant Improvement and BSAC Costs. 

6.) The Percentage of Occupancy for Tax Reimbursement purposes shall be: 100% (10,099 RSF / 10,099 RSF) and the new Base Year for taxes shall be the taxes in the year of 2012. 

7.) The Government’s Adjustment for Vacant Space shall be a reduction of $6.12/ABOA. 

8.) In accordance with the SFO paragraph 4.3 entitled “Operating Costs,” the escalation base shall be $45,300.00 (10,099 RSF X $4.49/RSF). 

9.) In accordance with the SFO paragraph 4.1.C entitled “Common Area Factor,” the Common Area Factor shall be 1.3644 (10,099 RSF / 7,402 ABOA). 

10.) The total cost of the Tenant Improvements and Building Specific Security (BSS) is $1,438,653.15. The Lessor and the Government agree that a lump-sum payment for a portion of the total Tenant Improvement cost shall be made in the amount of $979,088.20. The remaining balance of $459,564.95 shall be amortized monthly into the rent at the rate of 7.25% over the first ten (10) years of the lease as stated in paragraph 5 above. 

The Lessor agrees that the invoice shall be printed on the same letterhead as the party named on this lease, shall include the lease number, building address, and a price and quantity of the items delivered. It shall reference the number PS-0023778 and shall be sent electronically to the GSA Finance Website at http://www.finance.gsa.gov/defaultexternal.asp. Instructions for invoice submission are included on the website. Additional assistance is available from the Finance Customer Service line at 817-978-2408. 

If the Lessor is unable to process the invoice electronically, then the invoice may be mailed to: 

General Services Administration 
FTS and PBS Payment Division (7BCP) 
P.O. Box 17181 
Fort Worth, TX 76102-0181 

INITIALS: LEASER & GOVT
The Lessor also agrees that a copy of the invoice shall be sent simultaneously to the GSA Contracting Officer at the following address:

General Services Administration
ATTN: Don W. Day
819 Taylor St, Room 5A18
Ft. Worth, Texas 76102-6105
817-978-7018

11.) The Lessor and the Broker have agreed to a cooperating lease commission. The total amount of the commission is [Redacted]. The Lessor shall pay the Broker no additional commissions associated with this lease transaction. In accordance with the "Broker Commission and Commission Credit" paragraph, the Broker has agreed to forego [Redacted] of the commission that it is entitled to receive in connection with this lease transaction (Commission Credit).

The Commission Credit to the Government is [Redacted]. The Lessor agrees to pay the commission less the Commission Credit to the broker in accordance with the "Broker Commission and Commission Credit" paragraph in the SFO attached to and forming a part of this lease.

Notwithstanding Paragraph 3 of this Standard Form 2, the Shell rental payments due and owing under this lease shall be reduced to fully recapture this Commission Credit to the Government. The reduction in Shell rent shall commence with the first month of the rental payments and continue as indicated in this schedule for adjusted Monthly Rent.

First Month's Rental Payment of $25,875.77 minus the Commission Credit [Redacted] equals [Redacted] as the adjusted First Month Rent.

Second Month's Rental Payment of $25,875.77 minus the Commission Credit [Redacted] equals [Redacted] as the adjusted Second Month Rent.

12.) All other terms and conditions of the lease shall remain in full force and effect.