GENERAL SERVICES ADMINISTRATION
PUBLIC BUILDINGS SERVICE

LEASE AMENDMENT No. 14
TO LEASE NO. GS-05B-17909

ADDRESS OF PREMISES
Building Name TBD,
2012 Ronald Reagan Drive,
Cincinnati, OH 45236-2373

PDN Number: Not Applicable

THIS AGREEMENT, made and entered into this date by and between PH CINCINNATI, LLC

whose address is: 100 North City Parkway
Suite 1700
Las Vegas, Nevada 89106-4614

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective November 21, 2012 as follows:

This Lease Amendment (LA) is issued to confirm the monthly withhold amount for the cost of the NEPA Studies.

In accordance with Section 1.13 of the SFO entitled "NEPA Studies", the Lessor is responsible for $77,706.90 to fund the cost of the NEPA studies for this project. The Government will withhold $25,902.30 from three months in equal amounts to reimburse the Government for the cost of the NEPA studies.

The Lessor, by executing this LA, represents and certifies to the Government that it has sought and received the Lender's prior approval and consent to this document, as may be required by the agreements by and between the Lessor and its Lender. Lessor acknowledges to the Government that it is Lessor's sole responsibility to assure compliance with any and all requirements for the Lender's prior review of, consent to, and approval of this LA. All other terms and conditions of the Lease shall remain in force and effect.

END OF LA NUMBER 014

This Lease Amendment contains 1 page.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

Signature: ____________________________
Name: Bradley Sher
Title: Member
Entity Name: PH Cincinnati, LLC
Date: 11/27/12

FOR THE GOVERNMENT:

Signature: ____________________________
Name: ____________________________
Title: Lease Contracting Officer
GSA, Public Buildings Service, Leasing Division
Date: NOV 2 6 2012

WITNESS:

Signature: ____________________________
Name: Melanie Pietzchmiak
Title: Executive Assistant
Date: 11/27/12

Lease Amendment Form 09/12