NOTE: All offers are subject to the terms and conditions outlined above, and elsewhere in this solicitation, including the Government's General Clauses and Representations and Certifications.

1. The Government of the United States of America is seeking to lease approximately 1,875 rentable square feet of storage space located in Portland, Oregon for occupancy not later than April 1, 2010 for a term of 60 months.

PART I - SOLICITATION/DESCRIPTION OF REQUIREMENTS (To be completed by Government)

A. REQUIREMENTS

The ACCEPTABLE OFFER WITH THE LOWEST PRICE PER SQUARE FOOT.

B. STANDARD CONDITIONS AND REQUIREMENTS

The following standard conditions and requirements shall apply to any premises offered for lease to the UNITED STATES OF AMERICA (the GOVERNMENT):

a. Space offered must be in a quality building of sound and substantial construction meeting the Government's requirements for the intended use.

b. The Lessor shall provide floor plans for the offered space and a valid Certificate of Occupancy for the intended use of the Government and shall meet, maintain, and operate the building in conformance with all applicable current (as of the date of this solicitation) codes and ordinances. If space is offered in a building to be constructed for lease to the Government, the building must be in compliance with the most recent edition of the building code, fire code, and ordinances adopted by the jurisdiction in which the building is located.

c. Offered space shall meet or be upgraded to meet the applicable egress requirements in National Fire Protection Association (NFPA) 101, Life Safety Code or an alternative approach or method for achieving a level of safety deemed equivalent and acceptable by the Government. Offered space located below-grade, including parking garage areas, and all areas referred to as "hazardous areas" (defined in NFPA 101) within the entire building (including non-Government areas), shall be protected by an automatic sprinkler system or an equivalent level of safety. Additional automatic fire sprinkler requirements will apply when offered space is located on or above the 6th floor. Unrestricted access to a minimum of two remote exits shall be provided on each floor of Government occupancy. Scissor stairs shall be counted as only one approved exit. Open-air exterior fire escapes will not be counted as an approved exit. Additional fire alarm system requirements will apply when offered space is located 2 or more stories in height above the lowest level of exit discharge.

d. The Building and the leased space shall be accessible to persons with disabilities in accordance with appendices C and D of 36 CFR Part 1191 (ABA Chapters 1 and 2 and Chapters 3 through 10 of the ADA-ABA Accessibility Guidelines).

e. The leased space shall be free of all asbestos containing materials, except undamaged asbestos flooring in the space or undamaged boiler or pipe insulation outside the space, in which case an asbestos management program conforming to Environmental Protection Agency guidance shall be implemented. The space shall be free of other hazardous materials and in compliance with applicable Federal, State, and local environmental laws and regulations.

f. Services, utilities, and maintenance will be provided daily, extending from 6:00 a.m. to 6:00 p.m. except Saturday, Sunday, and Federal holidays. The Government shall have access to the leased space at all times, including the use of electrical services, toilets, lights, elevators, and Government office machines without additional payment.

g. The Offeror must have an active registration in the Central Contractor Registration (CCR) System (via the Internet at http://www.ccr.gov) prior to lease award and throughout the life of the lease. To remain active, the Lessor must update or renew its registration annually. The Government will not process rent payments to Lessors without an active CCR Registration. The Government will recognize no change of ownership of the leased premises until the new owner registers in the CCR system.

5. SERVICES AND UTILITIES (To be provided by Lessor as part of rent)

X HEAT
X ELECTRICITY
X POWER (Special Equip.)
X WATER (Hot & Cold)
X SNOW REMOVAL

TRASH REMOVAL
CHILLED DRINKING WATER
AIR CONDITIONING
TOILET SUPPLIES
JANTORIAL SERV. & SUPP.

ELEVATOR SERVICE
WINDOW WASHING
Initial & Replacement
LAMPS, TUBES & BALLASTS
PAINTING FREQUENCY

INITIAL & REPLACEMENT
LAUNDRY, TRASH & BAGGAGE
POWER (Special Equip.)
AIR CONDITIONING Frequency
WATER (Hot & Cold)
TOILET SUPPLIES
CARPET CLEANING Frequency
SNOW REMOVAL
JANTORIAL SERV. & SUPP.

OTHER (Specify below)
SPACE
Public Areas

6. OTHER REQUIREMENTS

24/7 access
Utility sink
Automatic opener for bay door
Permission for Government installation of security system
Three electrical outlets for freezers

7. NOTE: All offers are subject to the terms and conditions outlined above, and elsewhere in this solicitation, including the Government's General Clauses and Representations and Certifications.

8. BASIS OF AWARD

THE ACCEPTABLE OFFER WITH THE LOWEST PRICE PER SQUARE FOOT.
**PART II - OFFER (To be completed by Offeror/Owner and remain open until lease award)**

<table>
<thead>
<tr>
<th>A. LOCATION AND DESCRIPTION OF PREMISES OFFERED FOR LEASE BY GOVERNMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. NAME AND ADDRESS OF BUILDING (Include ZIP Code)</strong></td>
</tr>
<tr>
<td>Parkrose Business Center</td>
</tr>
<tr>
<td>12019 NE Marx</td>
</tr>
<tr>
<td>Portland, OR 97220-1061</td>
</tr>
<tr>
<td><strong>2. LOCATION(S) IN BUILDING</strong></td>
</tr>
<tr>
<td>a. FLOOR(S)</td>
</tr>
<tr>
<td>1</td>
</tr>
<tr>
<td>b. ROOM NUMBER(S)</td>
</tr>
<tr>
<td>Unit K, Building 5</td>
</tr>
<tr>
<td>c. SQ FT.</td>
</tr>
<tr>
<td>RENTABLE 1,875</td>
</tr>
<tr>
<td>ABOA 1,875</td>
</tr>
<tr>
<td>d. TYPE</td>
</tr>
<tr>
<td>X GENERAL OFFICE</td>
</tr>
<tr>
<td>OTHER (Specify)</td>
</tr>
<tr>
<td>WAREHOUSE</td>
</tr>
</tbody>
</table>

**B. TERM**

3. To have and to hold, for the term commencing on April 1, 2010, and continuing through March 31, 2015, inclusive.

**C. RENTAL**

4. Rent shall be payable in arrears and will be due on the first workday of each month. When the date for commencement of the lease falls after the 15th day of the month, the initial rental payment shall be due on the first workday of the second month following the commencement date. Rent for a period of less than a month shall be prorated.

5. AMOUNT OF ANNUAL RENT: $23,437.50

**6. RATE PER MONTH**

7. HVAC OVERTIME RATE PER HOUR

8. ELECTRONIC FUNDS TRANSFER PAYMENT SHALL BE MADE TO (Name and Address)

   Watumull Brothers Ltd.
   C/O Norris and Stevens
   621 SW Morrison Street, Suite 860
   Portland, OR 97205-3825

9a. NAME AND ADDRESS OF OWNER (Include ZIP code. If requested by the Government and the owner is a partnership or joint venture, list all General Partners, using a separate sheet, if necessary.)

   Watumull Brother Ltd, 307 Lewers Street Suite 600, Honolulu, HI 96815-2364

9b. TELEPHONE NUMBER OF OWNER

**10. TYPE OF INTEREST IN PROPERTY OF PERSON SIGNING**

   X OWNER

   AUTHORIZED AGENT

   OTHER (Specify)

**11a. NAME OF OWNER OR AUTHORIZED AGENT (Type or Print)**

   Norris and Stevens Inc; Scott Finney, Industrial Broker

**11b. TITLE OF PERSON SIGNING**

   C.E.O.

**11c. DATE**

   4/13/10

**PART III - AWARD (To be completed by Government)**

1. Your offer is hereby accepted. This award consummates the lease which consists of the following attached documents: (a) this GSA Form 3626, (b) Representations and Certifications, (c) the Government's General Clauses, and (d) the following changes or additions made or agreed to by you:

2. THIS DOCUMENT IS NOT BINDING ON THE GOVERNMENT OF THE UNITED STATES OF AMERICA UNLESS SIGNED BELOW BY AUTHORIZED CONTRACTING OFFICER.

**13a. NAME OF CONTRACTING OFFICER (Type or Print)**

   Wayne Richardson

**13c. DATE**

   APR 15 201X

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GENERAL SERVICES ADMINISTRATION
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GSA FORM 3626 (REV. 4/2009)
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