

**SUPPLEMENTAL LEASE AGREEMENT**

SUPPLEMENTAL LEASE AGREEMENT NO. 3	TO LEASE NO. GS-10B-07157	DATE 8/31/11	PAGE 1 of 2
ADDRESS OF PREMISES 5520 Lake Otis Parkway, Anchorage, AK		BUILDING NO.: AK3479	

**THIS AGREEMENT**, made and entered into this date by and between MICHAEL SLATTERY

whose address is



hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

**WHEREAS**, the parties hereto desire to amend the above Lease to establish beneficial occupancy and amend rent periods accordingly. Therefore, Part 2, Section B of the Lease, and paragraphs 2 and 3 of the Additional Requirements are hereby deleted in their entirety and replaced as follows:

**NOW THEREFORE**, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended as follows:

To have and to hold, for the term commencing on July 1, 2011 and continuing through June 31, 2021 inclusive. The Government may terminate this lease in whole or in part at any time on or after July 1, 2016 by giving at least 120 days notice in writing to the Lessor. No rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing.

2. Rental Rate - Pursuant to Part 2, Section C, Blocks 5 and 6 of the GSA Form 3626, *Amount of Annual Rent and Rate per Month*, the amounts payable on 2,402 ANSI/BOMA Rentable Area is as follows:

<u>Rent Period<sup>1</sup></u>	<u>Full Svc. Rent<sup>2</sup></u>	<u>Amortized TIs<sup>3</sup></u>	<u>Annual Rent</u>	<u>Monthly Rent</u>
07/01/11 - 06/31/16	\$50,778.28	\$11,528.08	\$62,306.36	\$5,192.20
07/01/16 - 06/31/21	\$50,778.28	\$-0-	\$50,778.28	\$4,231.52

<sup>1</sup>Rent for the period of 07/01/11 through 07/31/11 is adjusted pursuant to Section 3 below.

<sup>2</sup> Full Service Rent per RSF includes all operating costs and taxes. Neither operating costs nor taxes are subject to annual adjustments.

<sup>3</sup> Amortized TIs calculated at \$19.96 per USF @ 7.5% for 5 years, equating to \$4.80 per RSF.

Rent for a lesser period shall be prorated. Rent checks shall be made payable to:

MICHAEL SLATTERY



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**IN WITNESS WHEREOF**, the parties hereto have hereunto subscribed their names as of the date first above written.

<b>LESSOR - TNA, LLC</b>	
SIGNATURE 	NAME OF SIGNER Michael Slattery
ADDRESS 	

<b>IN PRESENCE OF</b>	
SIGNATURE 	NAME OF SIGNER Jacqueline Houston
ADDRESS 	

<b>UNITED STATES OF AMERICA</b>	
SIGNATURE 	NAME OF SIGNER <b>ANDREW J. MOHL</b>
	OFFICIAL TITLE OF SIGNER <b>CONTRACTING OFFICER</b>

3. Adjusted Monthly Rent Payments (Application of Commission Credit) - The commission credit shall be applied in equal monthly amounts against the shell rental payments over the minimum number of months that will not exceed the monthly shell rental per the section of the Attachment to RFLP entitled *Broker Commission and Commission Credit*. The monthly shell rent is \$4,231.52 and the full commission is [REDACTED] calculated as follows:

\$62,306.36 X 5 years (firm term) = \$311,531.80  
\$311,531.80 X [REDACTED]

GSA Credit: [REDACTED]  
Studley/LaBonde Credit: [REDACTED]

The monthly rent adjusted for the GSA commission credit of [REDACTED] is as follows:

<u>Scheduled Rent Period</u>	<u>Scheduled Monthly Rent</u>	<u>Commission Credit</u>	<u>Commission Credit Remaining</u>	<u>Adjusted Monthly Rent Payment</u>
07/01/11 - 07/31/11	\$5,192.20	[REDACTED]	[REDACTED]	[REDACTED]
08/01/11 - 08/31/11	\$5,192.20	[REDACTED]	[REDACTED]	[REDACTED]

All other terms and conditions remain in full force and effect.