

## PRINCIPAL FINANCIAL STATEMENTS

## CONSOLIDATING BALANCE SHEETS

As of September 30, 2009 and 2008  
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
<b>ASSETS</b>										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D,2)	\$ 11,664	\$ 5,765	\$ 972	\$ 720	\$ 678	\$ 580	\$ -	\$ -	\$ 13,314	\$ 7,065
Accounts Receivable - Federal, Net (Note 4)	481	403	1,174	1,225	7	5	45	28	1,617	1,605
Prepaid Expenses and Advances - Federal	-	-	1	1	-	-	-	-	1	1
Total Intragovernmental	12,145	6,168	2,147	1,946	685	585	45	28	14,932	8,671
Inventories (Note 1-E)	4	6	255	246	-	-	-	-	259	252
Accounts Receivable - Public, Net (Note 4)	6	11	79	90	31	31	-	-	116	132
Other Assets	39	15	4	6	108	1	8	11	143	11
Property and Equipment (Notes 1-F,5):										
Buildings	31,019	29,110	-	-	-	-	-	-	31,019	29,110
Leasehold Improvements	261	260	28	26	-	-	-	-	289	286
Telecommunications and ADP Equipment	-	-	93	93	-	-	-	-	93	93
Motor Vehicles	-	-	4,466	4,268	-	-	-	-	4,466	4,268
Other Equipment	118	101	208	188	105	94	-	-	431	383
Less: Accumulated Depreciation and Amortization	(15,872)	(14,748)	(1,682)	(1,559)	(75)	(63)	-	-	(17,629)	(16,370)
Subtotal	15,526	14,723	3,113	3,016	30	31	-	-	18,669	17,770
Land	1,582	1,507	-	-	-	-	-	-	1,582	1,507
Construction in Process and Software in Development	1,993	2,054	6	3	-	-	-	-	1,999	2,057
Total Property and Equipment	19,101	18,284	3,119	3,019	30	31	-	-	22,250	21,334
<b>Total Assets</b>	<b>\$ 31,295</b>	<b>\$ 24,484</b>	<b>\$ 5,604</b>	<b>\$ 5,307</b>	<b>\$ 854</b>	<b>\$ 648</b>	<b>\$ 53</b>	<b>\$ 39</b>	<b>\$ 37,700</b>	<b>\$ 30,400</b>
<b>LIABILITIES AND NET POSITION</b>										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$ 60	\$ 58	\$ 23	\$ 20	\$ 36	\$ 14	\$ 45	\$ 27	\$ 74	\$ 65
Deferred Revenue and Advances - Federal	7	11	24	27	8	19	8	11	31	46
Intragovernmental Debt (Notes 6, 11)	2,037	2,098	-	-	-	-	-	-	2,037	2,098
Other Intragovernmental Liabilities (Notes 9, 11)	356	330	8	8	65	65	-	1	429	402
Total Intragovernmental Liabilities	2,460	2,497	55	55	109	98	53	39	2,571	2,611
Accounts Payable and Accrued Expenses - Public	1,240	1,055	1,058	1,044	37	34	-	-	2,335	2,133
Environmental and Disposal Liabilities (Notes 5,10, 11)	103	103	-	-	4	2	-	-	107	105
Obligations Under Capital Leases (Notes 8, 11)	248	261	-	-	-	-	-	-	248	261
Workers' Compensation Actuarial Liability (Notes 7, 11)	89	108	32	37	15	19	-	-	136	164
Annual Leave Liability (Notes 1-G, 11)	51	47	31	29	22	21	-	-	104	97
Deposit Fund Liability	-	-	-	-	54	55	-	-	54	55
Other Liabilities (Note 9, 11)	372	325	1	1	21	7	-	-	394	333
<b>Total Liabilities (Note 10)</b>	<b>4,563</b>	<b>4,396</b>	<b>1,177</b>	<b>1,166</b>	<b>262</b>	<b>236</b>	<b>53</b>	<b>39</b>	<b>5,949</b>	<b>5,759</b>
<b>NET POSITION (NOTE 14)</b>										
Cumulative Results of Operations	21,084	19,906	4,427	4,141	448	314	-	-	25,959	24,361
Unexpended Appropriations	5,648	182	-	-	144	98	-	-	5,792	280
Total Net Position	26,732	20,088	4,427	4,141	592	412	-	-	31,751	24,641
<b>Total Liabilities and Net Position</b>	<b>\$ 31,295</b>	<b>\$ 24,484</b>	<b>\$ 5,604</b>	<b>\$ 5,307</b>	<b>\$ 854</b>	<b>\$ 648</b>	<b>\$ 53</b>	<b>\$ 39</b>	<b>\$ 37,700</b>	<b>\$ 30,400</b>

The accompanying notes are an integral part of these statements.



**CONSOLIDATING STATEMENTS OF NET COST**

For the Fiscal Years Ended September 30, 2009 and 2008  
(Dollars in Millions)

	2009	2008
<b>FEDERAL BUILDINGS FUND</b>		
Revenues:		
Building Operations - Government-Owned	\$ 4,202	\$ 3,966
Building Operations - Leased	5,830	5,322
Expenses:		
Building Operations - Government-Owned	3,781	3,347
Building Operations - Leased	5,881	5,390
Net Revenues From (Cost of) Operations	370	551
<b>ACQUISITION SERVICES FUND</b>		
Revenues:		
General Supplies and Services	1,623	1,501
Travel, Motor Vehicles and Card Services	2,296	2,011
Integrated Technology Services	1,448	1,350
Assisted Acquisition Services	3,800	3,643
Other Programs	46	72
Revenues Subtotal	9,213	8,577
Expenses:		
General Supplies and Services	1,571	1,456
Travel, Motor Vehicles and Card Services	2,155	2,003
Integrated Technology Services	1,393	1,270
Assisted Acquisition Services	3,799	3,644
Other Programs	64	42
Expenses Subtotal	8,982	8,415
Net Revenues From (Cost of) Operations	231	162
<b>OTHER FUNDS</b>		
Revenues:		
Working Capital Fund	448	426
GSA OE and OGP Funds	27	21
Other Funds	21	14
Expenses:		
Working Capital Fund	446	432
GSA OE and OGP Funds	145	157
Other Funds	154	162
Net Revenues From (Cost of) Operations	(249)	(290)
<b>LESS: INTRA-GSA ELIMINATIONS (NOTE 1-B)</b>		
Revenues	993	643
Expenses	1,033	678
<b>GSA CONSOLIDATED</b>		
Revenues	18,748	17,683
Expenses	18,356	17,225
Net Revenues From (Cost of) Operations	\$ 392	\$ 458

The accompanying notes are an integral part of these statements.

**CONSOLIDATING STATEMENTS OF CHANGES IN NET POSITION**

For the Fiscal Years Ended September 30, 2009 and 2008

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
<b>BEGINNING BALANCE OF NET POSITION:</b>										
Cumulative Results of Operations	\$ 19,906	\$ 19,207	\$ 4,141	\$ 3,935	\$ 314	\$ 264	\$ -	\$ -	\$ 24,361	\$ 23,406
Unexpended Appropriations	182	-	-	-	98	121	-	-	280	121
<b>Net Position Beginning Balance</b>	<b>20,088</b>	<b>19,207</b>	<b>4,141</b>	<b>3,935</b>	<b>412</b>	<b>385</b>	<b>-</b>	<b>-</b>	<b>24,641</b>	<b>23,527</b>
<b>RESULTS OF OPERATIONS:</b>										
Net Revenue From (Cost of) Operations	370	551	231	162	(249)	(290)	(40)	(35)	392	458
Appropriations Used (Note 1-C)	731	84	-	-	487	206	-	-	1,218	290
Non-Exchange Revenue (Notes 1-C, 1-D)	13	1	-	-	121	38	-	-	134	39
Imputed Financing Provided By Others	66	61	49	41	31	86	40	35	106	153
Transfer of Earnings Paid and Payable to U.S. Treasury	-	-	-	-	(97)	(18)	-	-	(97)	(18)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(2)	2	6	3	(156)	25	-	-	(152)	30
Other	-	-	-	-	(3)	3	-	-	(3)	3
<b>Net Results of Operations</b>	<b>1,178</b>	<b>699</b>	<b>286</b>	<b>206</b>	<b>134</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>1,598</b>	<b>955</b>
<b>CHANGES IN UNEXPENDED APPROPRIATIONS:</b>										
Appropriations Received	6,201	266	-	-	534	210	-	-	6,735	476
Appropriations Used	(731)	(84)	-	-	(487)	(206)	-	-	(1,218)	(290)
Appropriations Adjustments and Transfers From Other Agencies or Funds	(4)	-	-	-	(1)	(27)	-	-	(5)	(27)
<b>Net Change in Unexpended Appropriations</b>	<b>5,466</b>	<b>182</b>	<b>-</b>	<b>-</b>	<b>46</b>	<b>(23)</b>	<b>-</b>	<b>-</b>	<b>5,512</b>	<b>159</b>
<b>ENDING BALANCE OF NET POSITION</b>										
Cumulative Results of Operations	21,084	19,906	4,427	4,141	448	314	-	-	25,959	24,361
Unexpended Appropriations	5,648	182	-	-	144	98	-	-	5,792	280
<b>Net Position Ending Balance</b>	<b>\$ 26,732</b>	<b>\$ 20,088</b>	<b>\$ 4,427</b>	<b>\$ 4,141</b>	<b>\$ 592</b>	<b>\$ 412</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,751</b>	<b>\$ 24,641</b>

The accompanying notes are an integral part of these statements.



## COMBINING STATEMENTS OF BUDGETARY RESOURCES

For the Fiscal Years Ended September 30, 2009 and 2008

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2009	2008	2009	2008	2009	2008	2009	2008
<b>BUDGETARY RESOURCES:</b>								
Unobligated Balance, Net - Beginning Balance	\$ 4,420	\$ 4,425	\$ 1,258	\$ 1,170	\$ 210	\$ 216	\$ 5,888	\$ 5,811
Prior Year Recoveries	92	134	187	260	13	29	292	423
Budget Authority:								
Appropriations	6,201	266	-	-	559	242	6,760	508
Spending Authority:								
Earned Revenue	10,017	9,317	10,203	9,594	508	459	20,728	19,370
Change in Unfilled Customer Orders	572	210	390	168	(10)	(8)	952	370
Previously Unavailable	288	141	-	-	-	-	288	141
Resources Temporarily Not Available	(604)	(288)	-	-	-	-	(604)	(288)
Transfers	(61)	(50)	-	-	-	(9)	(61)	(59)
<b>Total Budgetary Resources</b>	<b>20,925</b>	<b>14,155</b>	<b>12,038</b>	<b>11,192</b>	<b>1,280</b>	<b>929</b>	<b>34,243</b>	<b>26,276</b>
<b>STATUS OF BUDGETARY RESOURCES:</b>								
Obligations Incurred								
Direct		-	-	-			-	-
Category A	-	-			206	232	206	232
Category B	1,394				308		1,702	-
Reimbursable								
Category A	10,150	9,735	515	9,462	533	487	11,198	19,684
Category B	91	-	10,225	473			10,316	473
Unobligated Balance - Available	8,790	4,066	1,293	1,216	57	59	10,140	5,341
Unobligated Balance - Not Available	500	354	5	41	176	151	681	546
<b>Total Status of Budgetary Resources</b>	<b>20,925</b>	<b>14,155</b>	<b>12,038</b>	<b>11,192</b>	<b>1,280</b>	<b>929</b>	<b>34,243</b>	<b>26,276</b>
<b>CHANGE IN OBLIGATED BALANCE:</b>								
Obligated Balance, Net - Beginning Balance								
Unpaid Obligations, Oct 1	3,807	3,525	3,786	3,538	197	178	7,790	7,241
Less: Uncollected Customer Payments, Oct 1	(2,707)	(2,421)	(4,323)	(3,926)	(14)	(10)	(7,044)	(6,357)
Obligations Incurred	11,635	9,735	10,740	9,935	1,047	719	23,422	20,389
Less: Gross Outlays	(10,183)	(9,319)	(10,008)	(9,427)	(977)	(671)	(21,168)	(19,417)
Less: Recoveries of Prior Year Unpaid Obligations, Actual	(92)	(134)	(187)	(260)	(13)	(29)	(292)	(423)
Change in Uncollected Customer Payments (Increase)/Decrease	(654)	(286)	(334)	(397)	1	(4)	(987)	(687)
Obligated Balance, Net - End of Period:								
Unpaid Obligations	5,167	3,807	4,331	3,786	254	197	9,752	7,790
Less: Uncollected Customer Payments	(3,361)	(2,707)	(4,657)	(4,323)	(13)	(14)	(8,031)	(7,044)
<b>NET OUTLAYS</b>								
Gross Outlays	10,183	9,319	10,008	9,427	977	671	21,168	19,417
Less: Offsetting Collections	(9,935)	(9,241)	(10,259)	(9,366)	(499)	(447)	(20,693)	(19,054)
Less: Offsetting Receipts	-	-	-	-	(155)	(21)	(155)	(21)
<b>Net Outlays</b>	<b>\$ 248</b>	<b>\$ 78</b>	<b>\$ (251)</b>	<b>\$ 61</b>	<b>\$ 323</b>	<b>\$ 203</b>	<b>\$ 320</b>	<b>\$ 342</b>

The accompanying notes are an integral part of these statements.

