

U.S. General Services Administration
ASSET PROCEEDS AND SPACE MANAGEMENT FUND
Fiscal Year 2022 Budget Request
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Appropriations Language

For carrying out section 16(b) of the Federal Asset Sale and Transfer Act of 2016 (40 U.S.C. 1303 note), \$16,000,000, to remain available until expended: Provided, That any proceeds from the sale of assets deposited under this heading shall remain available until expended and may be used for implementing the property recommendations of the Public Buildings Reform Board.

Appropriations Language Explanation

This appropriation language provides funding for the approved implementation of the recommendations made by the Public Buildings Reform Board (PBRB) consistent with P.L. 114-287. The fiscal year 2022 proposed language also includes a provision that will make sales proceeds deposited in the Asset Proceeds and Space Management Fund (APSMF) in FY 2022, available without appropriation by Congress.

Program Description

This activity provides for the purposes of carrying out actions pursuant to the Public Buildings Reform Board recommendations for civilian real property. In addition, amounts received from the sale of any civilian real property pursuant to a recommendation of the Board are available, as provided in appropriations Acts. Activities authorized include consolidation, co-location, exchange, redevelopment, reconfiguration of space, disposal, covering costs associated with sales transactions, acquiring land, construction, constructing replacement facilities, and conducting advance planning and design as may be required to transfer functions from a Federal asset or property to another Federal civilian property.

*U.S General Services Administration
Asset Proceeds and Space Management Fund*

Amounts Available for Obligation

(Dollars in Thousands)

	FY 2020 Enacted	FY 2021 Enacted	FY 2022 Request
Resources:			
Fund Balance	\$ 30,000	\$ 30,000	\$ -
Appropriation	\$ -	\$ 16,000	\$ 16,000
Retention of Proceeds (Sale of Real Property)	\$ -	\$ -	\$ -
Subtotal, Revenue	\$ -	\$ -	\$ -
Total Resources Available	\$ 30,000	\$ 46,000	\$ 16,000
Total Obligations	\$ -	\$ 46,000	\$ 16,000
Fund Balance	\$ 30,000	\$ -	\$ -

Note: FY 2021 obligations include obligations against prior-year authority.

Explanation of Changes

(Dollars in Thousands)

	FTE	FY 2020 Enacted	FTE	FY 2021 Enacted	FTE	FY 2022 Request
	-	\$ -	-	\$ 16,000	-	\$ 16,000
Total Adjustments					-	\$ -

Summary of the Request

The FY 2022 request is \$16 million for the APSMF.

The APSMF will fund the implementation of the recommended actions of PBRB, subject to approval of PBRB round recommendations by the Office of Management and Budget (OMB). PBRB will identify opportunities for cost savings and deficit reduction by minimizing the Federal Government's inventory of civilian real property.

Since 2003, the Government Accountability Office has designated Federal real property management as a high-risk area, citing concerns about the deteriorating condition of facilities, the quantity of excess and underutilized properties, and an overreliance on leasing. To address these concerns, the APSMF will execute actions to consolidate the footprint and maximize the utilization rate of Federal buildings and facilities, reduce the reliance on leased space, sell or redevelop high-value assets that are under-utilized to obtain the highest and best value for the taxpayer, reduce operating and maintenance costs, reduce redundancy, and facilitate and expedite the sale or disposal of unneeded Federal civilian properties.

Program Financing

The corpus of the APSMF was established with appropriations in FY 2018, and the administration is seeking further appropriations in FY 2022. The proposed language provides that appropriated funds will be available, until expended, to finance real property projects, recommended in rounds, by PBRB and approved by OMB. The APSMF is also authorized under the Act to collect the sales proceeds from the disposition of the sale of civilian real property pursuant to an OMB approved recommendation of the PBRB. Those amounts presently may be used in future fiscal years only via authorization from Congress to use those proceeds. The Administration proposes a provision providing access to the sales proceeds deposited in FY 2022.

To complete the execution of the approved projects, the disposing agency may fund the project directly or the APSMF may fund the project. For projects funded by the APSMF, the APSMF may enter into reimbursable agreements with GSA or occupant agencies.

*U.S General Services Administration
Asset Proceeds and Space Management Fund*

Obligations by Object Classification
(Dollars in Thousands)

	FY 2020 Actual	FY 2021 Plan	FY 2022 Request
94.0 Financial Transfers*	\$ -	\$ 46,000	\$ 16,000
99.0 Obligations, Appropriated	\$ -	\$ 46,000	\$ 16,000

Note: FY 2021 obligations include obligations against prior-year authority.

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