

# CONSOLIDATING FINANCIAL STATEMENTS

U.S. General Services Administration

SCHEDULE 1

## Consolidating Balance Sheets

As of September 30, 2016 and 2015

*(Dollars in Millions)*

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
<b>ASSETS</b>										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D, 2)	\$ 8,894	\$ 7,816	\$ 922	\$ 1,132	\$ 785	\$ 800	\$ -	\$ -	\$ 10,601	\$ 9,748
Accounts Receivable - Federal, Net (Note 4)	483	516	1,769	1,303	3	5	60	23	2,195	1,801
Capital Lease Payments Receivable (Note 8)	59	67	44	41	-	-	-	-	103	108
Prepaid Expenses and Advances - Federal	2	1	2	2	-	-	-	-	4	3
Total Intragovernmental Assets	9,438	8,400	2,737	2,478	788	805	60	23	12,903	11,660
Accounts Receivable - Non-Federal, Net (Note 4)	22	17	110	114	18	24	-	-	150	155
Inventories (Note 1-E)	-	-	14	21	-	-	-	-	14	21
Other Assets (Note 5)	176	140	50	38	-	1	-	-	226	179
Property and Equipment: (Notes 1-F, 6)										
Buildings	45,150	44,085	-	-	-	-	-	-	45,150	44,085
Leasehold Improvements	299	297	30	27	2	-	-	-	331	324
Motor Vehicles	-	-	5,579	5,352	-	-	-	-	5,579	5,352
Equipment and Other Property	185	187	380	364	152	228	-	-	717	779
Less: Accumulated Depreciation and Amortization	(25,109)	(23,597)	(2,250)	(2,213)	(129)	(173)	-	-	(27,488)	(25,983)
Subtotal	20,525	20,972	3,739	3,530	25	55	-	-	24,289	24,557
Land	1,678	1,692	-	-	-	-	-	-	1,678	1,692
Construction in Process and Software in Development	1,076	1,131	1	3	1	7	-	-	1,078	1,141
Total Property and Equipment, Net	23,279	23,795	3,740	3,533	26	62	-	-	27,045	27,390
<b>TOTAL ASSETS</b>	<b>\$ 32,915</b>	<b>\$ 32,352</b>	<b>\$ 6,651</b>	<b>\$ 6,184</b>	<b>\$ 832</b>	<b>\$ 892</b>	<b>\$ 60</b>	<b>\$ 23</b>	<b>\$ 40,338</b>	<b>\$ 39,405</b>
<b>LIABILITIES AND NET POSITION</b>										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$ 14	\$ 25	\$ 30	\$ 23	\$ 61	\$ 19	\$ 60	\$ 23	\$ 45	\$ 44
Judgment Fund Liability (Note 11)	481	457	1	1	-	-	-	-	482	458
Deferred Revenues and Advances - Federal (Note 11)	298	294	7	4	39	26	-	-	344	324
Amounts Owed to the General Fund (Note 11)	-	-	-	-	36	38	-	-	36	38
Other Intragovernmental Liabilities (Notes 9, 11)	24	24	9	9	50	57	-	-	83	90
Total Intragovernmental Liabilities	817	800	47	37	186	140	60	23	990	954
Accounts Payable and Accrued Expenses - Non-Federal	966	974	1,439	1,004	9	11	-	-	2,414	1,989
Environmental and Disposal Liabilities (Notes 6, 11)	1,993	2,171	-	-	99	69	-	-	2,092	2,240
Capital Lease and Installment Purchase Liability (Note 11)	585	551	-	-	-	-	-	-	585	551
Unamortized Rent Abatement Liability (Note 11)	445	416	-	-	-	-	-	-	445	416
Workers' Compensation Actuarial Liability (Notes 7, 11)	76	81	25	26	14	15	-	-	115	122
Annual Leave Liability (Notes 1-G, 11)	47	47	30	29	29	29	-	-	106	105
Deposit Fund Liability (Note 11)	-	-	-	-	32	44	-	-	32	44
Other Liabilities (Notes 9, 11)	32	29	29	55	25	30	-	-	86	114
<b>Total Liabilities</b>	<b>4,961</b>	<b>5,069</b>	<b>1,570</b>	<b>1,151</b>	<b>394</b>	<b>338</b>	<b>60</b>	<b>23</b>	<b>6,865</b>	<b>6,535</b>
Net Position: (Note 14)										
Cumulative Results of Operations	27,885	27,194	5,081	5,033	260	388	-	-	33,226	32,615
Unexpended Appropriations	69	89	-	-	178	166	-	-	247	255
<b>Total Net Position</b>	<b>27,954</b>	<b>27,283</b>	<b>5,081</b>	<b>5,033</b>	<b>438</b>	<b>554</b>	<b>-</b>	<b>-</b>	<b>33,473</b>	<b>32,870</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 32,915</b>	<b>\$ 32,352</b>	<b>\$ 6,651</b>	<b>\$ 6,184</b>	<b>\$ 832</b>	<b>\$ 892</b>	<b>\$ 60</b>	<b>\$ 23</b>	<b>\$ 40,338</b>	<b>\$ 39,405</b>

The accompanying notes are an integral part of these statements.  
See Accompanying Independent Auditors' Report.

U.S. General Services Administration

SCHEDULE 2

# Consolidating Statements of Net Cost

For the Fiscal Years Ended September 30, 2016 and 2015  
(Dollars in Millions)

	2016			2015		
	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS
<b>FEDERAL BUILDINGS FUND:</b>						
Building Operations - Government Owned	\$ 4,878	\$ 4,171	\$ 707	\$ 4,811	\$ 4,128	\$ 683
Building Operations - Leased	6,410	6,512	(102)	6,591	6,654	(63)
Subtotal	11,288	10,683	605	11,402	10,782	620
<b>ACQUISITION SERVICES FUND:</b>						
General Supplies and Services (Excluding Stock Program)	979	1,031	(52)	965	997	(32)
Travel, Motor Vehicles, and Card Services	1,954	1,727	227	1,701	1,684	17
Integrated Technology Services	1,770	1,810	(40)	1,689	1,662	27
Assisted Acquisition Services	4,556	4,553	3	3,790	3,793	(3)
Other Programs	99	242	(143)	90	167	(77)
Subtotal of Continuing Operations	9,358	9,363	(5)	8,235	8,303	(68)
Discontinued Operations: GS&S Stock Program	1	(12)	13	6	94	(88)
Subtotal	9,359	9,351	8	8,241	8,397	(156)
<b>OTHER FUNDS:</b>						
Working Capital Fund	676	737	(61)	681	687	(6)
Other General Funds	33	330	(297)	26	286	(260)
Subtotal	709	1,067	(358)	707	973	(266)
<b>INTRA-GSA ELIMINATIONS:</b>						
Less: Intra-GSA Eliminations	899	934	(35)	862	907	(45)
<b>GSA Consolidated Totals</b>	<b>\$ 20,457</b>	<b>\$ 20,167</b>	<b>\$ 290</b>	<b>\$ 19,488</b>	<b>\$ 19,245</b>	<b>\$ 243</b>

U.S. General Services Administration

SCHEDULE 3

## Consolidating Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2016 and 2015  
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
<b>BEGINNING BALANCE OF NET POSITION:</b>										
Cumulative Results of Operations	\$27,194	\$26,326	\$5,033	\$5,169	\$388	\$362	-	-	\$32,615	\$31,857
Unexpended Appropriations	89	230	-	-	166	169	-	-	255	399
<b>Net Position Beginning Balance</b>	<b>27,283</b>	<b>26,556</b>	<b>5,033</b>	<b>5,169</b>	<b>554</b>	<b>531</b>	<b>-</b>	<b>-</b>	<b>32,870</b>	<b>32,256</b>
<b>RESULTS OF OPERATIONS:</b>										
Net Revenues From (Cost of) Operations	605	620	8	(156)	(358)	(266)	(35)	(45)	290	243
Appropriations Used (Note 1-C)	9	141	-	-	240	243	-	-	249	384
Non-Exchange Revenue (Notes 1-C, 1-D)	1	-	-	-	98	92	-	-	99	92
Imputed Financing Provided By Others	56	58	37	39	26	30	35	45	84	82
Transfer of Earnings Paid and Payable to U.S. Treasury	-	-	-	-	(76)	(73)	-	-	(76)	(73)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	20	49	3	(19)	(42)	12	-	-	(19)	42
Other	-	-	-	-	(16)	(12)	-	-	(16)	(12)
<b>Net Results of Operations</b>	<b>691</b>	<b>868</b>	<b>48</b>	<b>(136)</b>	<b>(128)</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>611</b>	<b>758</b>
<b>CHANGES IN UNEXPENDED APPROPRIATIONS:</b>										
Appropriations Received	-	-	-	-	254	241	-	-	254	241
Appropriations Used	(9)	(141)	-	-	(240)	(243)	-	-	(249)	(384)
Appropriations Adjustments and Transfers From Other Agencies or Funds	(11)	-	-	-	(2)	(1)	-	-	(13)	(1)
<b>Net Change in Unexpended Appropriations</b>	<b>(20)</b>	<b>(141)</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>(8)</b>	<b>(144)</b>
<b>ENDING BALANCE OF NET POSITION:</b>										
Cumulative Results of Operations	27,885	27,194	5,081	5,033	260	388	-	-	33,226	32,615
Unexpended Appropriations	69	89	-	-	178	166	-	-	247	255
<b>Net Position Ending Balance</b>	<b>\$27,954</b>	<b>\$27,283</b>	<b>\$5,081</b>	<b>\$5,033</b>	<b>\$438</b>	<b>\$554</b>	<b>-</b>	<b>-</b>	<b>\$33,473</b>	<b>\$32,870</b>

The accompanying notes are an integral part of these statements.  
See Accompanying Independent Auditors' Report.

U.S. General Services Administration

SCHEDULE 4

# Combining Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2016 and 2015

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2016	2015	2016	2015	2016	2015	2016	2015
<b>BUDGETARY RESOURCES</b>								
Unobligated Balance from Prior Year Budget Authority:								
Unobligated Balance Brought Forward, October 1	\$ 4,219	\$ 4,465	\$ 1,849	\$ 2,074	\$ 226	\$ 247	\$ 6,294	\$ 6,786
Adjustment to Unobligated Balance Brought Forward	-	-	(34)	-	1	-	(33)	-
Recoveries of Prior Year Unpaid Obligations	129	195	287	230	25	14	441	439
Other Changes in Unobligated Balance	3	21	5	5	(18)	(5)	(10)	21
Unobligated Balance from Prior Year Budget Authority, Net	4,351	4,681	2,107	2,309	234	256	6,692	7,246
Appropriations, Net	-	-	-	-	280	263	280	263
Collections	11,356	11,444	10,403	9,883	731	709	22,490	22,036
Change in Uncollected Customer Payments	516	(293)	718	171	(4)	(10)	1,230	(132)
Previously Unavailable	3,567	2,941	-	-	-	-	3,567	2,941
Resources Temporarily Not Available	(3,187)	(3,567)	-	-	-	-	(3,187)	(3,567)
Total Spending Authority from Offsetting Collections	12,252	10,525	11,121	10,054	727	699	24,100	21,278
Total Budgetary Resources	16,603	15,206	13,228	12,363	1,241	1,218	31,072	28,787
<b>STATUS OF BUDGETARY RESOURCES</b>								
Obligations Incurred:								
Direct	95	106	-	-	262	256	357	362
Reimbursable	10,605	10,881	11,633	10,514	746	736	22,984	22,131
Total Obligations Incurred	10,700	10,987	11,633	10,514	1,008	992	23,341	22,493
Unobligated Balance:								
Apportioned	5,755	4,205	640	1,849	118	59	6,513	6,113
Unapportioned	148	14	955	-	115	167	1,218	181
Total Unobligated Balance, End of Period	5,903	4,219	1,595	1,849	233	226	7,731	6,294
Total Status of Budgetary Resources	16,603	15,206	13,228	12,363	1,241	1,218	31,072	28,787
<b>CHANGE IN OBLIGATED BALANCE</b>								
Unpaid Obligations:								
Unpaid Obligations, Brought Forward, October 1, Gross	3,804	3,479	4,999	4,601	380	340	9,183	8,420
Obligations Incurred	10,700	10,987	11,633	10,514	1,008	992	23,341	22,493
Outlays, Gross	(10,282)	(10,467)	(10,618)	(9,886)	(978)	(938)	(21,878)	(21,291)
Recoveries of Prior Year Unpaid Obligations	(129)	(195)	(287)	(230)	(25)	(14)	(441)	(439)
Unpaid Obligations, End of Period, Gross	4,093	3,804	5,727	4,999	385	380	10,205	9,183
Uncollected Payments:								
Uncollected Customer Payments, Brought Forward, October 1	(3,747)	(4,040)	(5,716)	(5,545)	(17)	(27)	(9,480)	(9,612)
Adjustment to Uncollected Customer Payments, Brought Forward	-	-	34	-	(1)	-	33	-
Change in Uncollected Customer Payments from Federal Sources	(516)	293	(718)	(171)	4	10	(1,230)	132
Uncollected Customer Payments from Federal Sources, End of Period	(4,263)	(3,747)	(6,400)	(5,716)	(14)	(17)	(10,677)	(9,480)
Obligated Balance, Start of Year, Oct 1:	57	(561)	(683)	(944)	362	313	(264)	(1,192)
Obligated Balance, End of Period:	(170)	57	(673)	(717)	371	363	(472)	(297)
<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>								
Budget Authority, Gross	12,252	10,525	11,121	10,054	1,007	962	24,380	21,541
Actual Offsetting Collections	(11,370)	(11,465)	(10,408)	(9,888)	(733)	(710)	(22,511)	(22,063)
Change in Uncollected Customer Payments from Federal Sources	(516)	293	(718)	(171)	4	10	(1,230)	132
Additional Offsets Against Budget Authority	14	21	5	5	1	1	20	27
Budget Authority, Net	380	(626)	-	-	279	263	659	(363)
Gross Outlays	10,282	10,467	10,618	9,886	978	938	21,878	21,291
Less: Offsetting Collections	(11,370)	(11,465)	(10,408)	(9,888)	(733)	(710)	(22,511)	(22,063)
Net Outlays from Operating Activity	(1,088)	(998)	210	(2)	245	228	(633)	(772)
Distributed Offsetting Receipts	-	-	-	-	(85)	(107)	(85)	(107)
Total Net Outlays	\$ (1,088)	\$ (998)	\$ 210	\$ (2)	\$ 160	\$ 121	\$ (718)	\$ (879)