

Consolidated Financial Statements

Consolidated Balance Sheets

As of September 30, 2022 and September 30, 2021
(Dollars in Millions)

| | 2022 | 2021 |
|--|------------------------|------------------------|
| ASSETS | | |
| Intragovernmental | | |
| Fund Balance with Treasury (Notes 1-D, 2) | \$25,447 | \$17,290 |
| Accounts Receivable, Net (Note 4) | 6,237 | 5,313 |
| Advances and Prepayments | 29 | 54 |
| Other Assets (Note 5) | 152 | 139 |
| Total Intragovernmental | <u>31,865</u> | <u>22,796</u> |
| Other Than Intragovernmental | | |
| Accounts Receivable, Net (Note 4) | 215 | 138 |
| General Property, Plant, and Equipment, Net (Notes 1-E, 6) | 26,865 | 27,297 |
| Advances and Prepayments | — | 14 |
| Other Assets (Note 5) | 54 | 58 |
| Total Other Than Intragovernmental | <u>27,134</u> | <u>27,507</u> |
| TOTAL ASSETS | <u>58,999</u> | <u>50,303</u> |
| Stewardship PP&E (Note 6-F) | | |
| LIABILITIES | | |
| Intragovernmental | | |
| Accounts Payable | 10 | 13 |
| Advances From Others and Deferred Revenue | 48 | 45 |
| Other Liabilities (Note 9) | 1,123 | 1,190 |
| Total Intragovernmental | <u>1,181</u> | <u>1,248</u> |
| Other Than Intragovernmental | | |
| Accounts Payable | 6,251 | 5,466 |
| Federal Debt and Interest Payable | 650 | 661 |
| Federal Employee Benefits Payable | 266 | 278 |
| Environmental and Disposal Liabilities (Notes 6, 10-A) | 1,923 | 1,912 |
| Advances From Others and Deferred Revenue | 9 | 11 |
| Other Liabilities (Note 9) | 912 | 778 |
| Total Other Than Intragovernmental | <u>10,011</u> | <u>9,106</u> |
| TOTAL LIABILITIES (Note 11) | <u>11,192</u> | <u>10,354</u> |
| Commitments and Contingencies (Notes 13-B, 10-A) | | |
| NET POSITION | | |
| Unexpended Appropriations - Funds From Other Than Dedicated Collections | 8,594 | 1,972 |
| Total Unexpended Appropriations (Consolidated) | <u>8,594</u> | <u>1,972</u> |
| Cumulative Results of Operations - Funds From Dedicated Collections (Note 14) | 408 | 177 |
| Cumulative Results of Operations - Funds From Other Than Dedicated Collections (Note 14) | 38,805 | 37,800 |
| CRO-Eliminations between Dedicated and Other | — | — |
| Total Cumulative Results of Operations (Consolidated) | <u>39,213</u> | <u>37,977</u> |
| TOTAL NET POSITION | <u>47,807</u> | <u>39,949</u> |
| TOTAL LIABILITIES & NET POSITION | <u>\$58,999</u> | <u>\$50,303</u> |

The accompanying notes are an integral part of these statements.

Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2022 and September 30, 2021
(Dollars in Millions)

| | | 2022 | 2021 |
|---|------------------------------|-----------------|----------|
| Manage Building Operations | Earned Revenues | \$11,829 | \$11,844 |
| | Less: Operating Expenses | 11,396 | 11,047 |
| | Net Revenues from Operations | 433 | 797 |
| <hr/> | | | |
| Provide Acquisition Services | Earned Revenues | 20,501 | 19,785 |
| | Less: Operating Expenses | 20,152 | 19,305 |
| | Net Revenues from Operations | 349 | 480 |
| <hr/> | | | |
| Working Capital and General Programs | Earned Revenues | 60 | 55 |
| | Less: Operating Expenses | 363 | 417 |
| | Net Cost of Operations | (303) | (362) |
| <hr/> | | | |
| GSA Consolidated Net Results | Earned Revenues | 32,390 | 31,684 |
| | Less: Operating Expenses | 31,911 | 30,769 |
| | Net Revenues from Operations | \$479 | \$915 |

The accompanying notes are an integral part of these statements.

Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2022 and September 30, 2021
(Dollars in Millions)

| | 2022 | 2021 |
|---|-----------------|-----------------|
| BEGINNING BALANCE OF NET POSITION: | | |
| Unexpended Appropriations | \$1,972 | \$933 |
| Cumulative Results of Operations | 37,977 | 36,372 |
| Net Position Beginning Balance | 39,949 | 37,305 |
| CHANGES IN UNEXPENDED APPROPRIATIONS: | | |
| Appropriations Received | 7,061 | 1,449 |
| Appropriations Used | (346) | (403) |
| Appropriations Adjustments and Transfers (To) From Other Agencies or Funds | (93) | (7) |
| Net Change in Unexpended Appropriations | 6,622 | 1,039 |
| RESULTS OF OPERATIONS: | | |
| Net Revenues From Operations | 479 | 915 |
| Appropriations Used (Note 1-C) | 346 | 403 |
| Non-Exchange Revenue (Notes 1-C, 1-D) | 291 | 96 |
| Imputed Financing Provided By Others | 101 | 147 |
| Transfers of Financing Sources (To) From the U.S. Treasury | (26) | (10) |
| Transfers of Net Assets and Liabilities (To) From Other Federal Agencies | 55 | 70 |
| Other | (10) | (16) |
| Net Change in Cumulative Results of Operations | 1,236 | 1,605 |
| ENDING BALANCE OF NET POSITION: | | |
| Unexpended Appropriations | 8,594 | 1,972 |
| Cumulative Results of Operations | 39,213 | 37,977 |
| Net Position Ending Balance | \$47,807 | \$39,949 |

The accompanying notes are an integral part of these statements.

Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2022 and September 30, 2021
(Dollars in Millions)

| | 2022 | 2021 |
|---|------------------|------------------|
| BUDGETARY RESOURCES | | |
| Unobligated Balance from Prior Year Budget Authority, Net (Note 13) | \$10,897 | \$9,617 |
| Appropriations | 7,088 | 1,475 |
| Spending Authority from Offsetting Collections | 35,771 | 32,649 |
| Total Budgetary Resources | 53,756 | 43,741 |
| STATUS OF BUDGETARY RESOURCES | | |
| New Obligations and Upward Adjustments | 36,042 | 34,025 |
| Unobligated Balance, End of Period | | |
| Apportioned, Unexpired Accounts | 10,118 | 5,855 |
| Unapportioned, Unexpired Accounts | 7,553 | 3,816 |
| Unexpired Unobligated Balance, End of Period | 17,671 | 9,671 |
| Expired Unobligated balance, End of Period | 43 | 45 |
| Unobligated Balance, End of Period, Total | 17,714 | 9,716 |
| Total Status of Budgetary Resources | 53,756 | 43,741 |
| OUTLAYS, NET | | |
| Net Outlays (Receipts) from Operating Activity | (977) | (1,196) |
| Distributed Offsetting Receipts | (225) | (74) |
| Total Net Agency Outlays (Receipts) | \$(1,202) | \$(1,270) |

The accompanying notes are an integral part of these statements.