

# Consolidating Financial Statements

## Consolidating Balance Sheets

## Schedule 1

As of September 30, 2023 and September 30, 2022  
(Dollars in Millions)

Fund	FBF		ASF		Other Funds		Less: Intra GSA Eliminations		GSA Consolidated	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>ASSETS</b>										
Intragovernmental Assets										
Fund Balance with Treasury (Notes 1-D, 2)	\$22,097	\$21,228	\$2,218	\$2,163	\$1,986	\$2,056	\$—	\$—	\$26,301	\$25,447
Accounts Receivable, Net (Note 4)	307	380	6,281	5,808	162	100	(50)	(51)	6,700	6,237
Advances and Prepayments	36	27	—	—	8	2	—	—	44	29
Other Assets (Note 5)	166	152	—	—	—	—	—	—	166	152
<b>Total Intragovernmental Assets</b>	<b>22,606</b>	<b>21,787</b>	<b>8,499</b>	<b>7,971</b>	<b>2,156</b>	<b>2,158</b>	<b>(50)</b>	<b>(51)</b>	<b>33,211</b>	<b>31,865</b>
Other Than Intragovernmental Assets										
Accounts Receivable, Net (Note 4)	12	29	144	114	16	72	—	—	172	215
Property, Plant, and Equipment, Net (Notes 1-E, 6)	22,365	22,849	4,528	4,010	7	6	—	—	26,900	26,865
Other Assets (Note 5)	37	37	19	17	1	—	—	—	57	54
<b>Total Other Than Intragovernmental Assets</b>	<b>22,414</b>	<b>22,915</b>	<b>4,691</b>	<b>4,141</b>	<b>24</b>	<b>78</b>	<b>—</b>	<b>—</b>	<b>27,129</b>	<b>27,134</b>
<b>TOTAL ASSETS</b>	<b>\$45,020</b>	<b>\$44,702</b>	<b>\$13,190</b>	<b>\$12,112</b>	<b>\$2,180</b>	<b>\$2,236</b>	<b>\$(50)</b>	<b>\$(51)</b>	<b>\$60,340</b>	<b>\$58,999</b>
Stewardship Property, Plant, and Equipment (Note 6-F)										

The accompanying notes are an integral part of these statements.

# Consolidating Balance Sheets (continued)

# Schedule 1

As of September 30, 2023 and September 30, 2022

(Dollars in Millions)

Fund	FBF		ASF		Other Funds		Less: Intra-GSA Eliminations		GSA Consolidated	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>LIABILITIES</b>										
Intragovernmental Liabilities										
Accounts Payable	\$9	\$1	\$14	\$7	\$28	\$39	\$(39)	\$(37)	\$12	\$10
Advances From Others and Deferred Revenue	—	—	—	—	49	48	—	—	49	48
Other Liabilities (Note 9)	1,068	1,076	24	34	33	27	(11)	(14)	1,114	1,123
<b>Total Intragovernmental Liabilities</b>	<b>1,077</b>	<b>1,077</b>	<b>38</b>	<b>41</b>	<b>110</b>	<b>114</b>	<b>(50)</b>	<b>(51)</b>	<b>1,175</b>	<b>1,181</b>
Other Than Intragovernmental Liabilities										
Accounts Payable	1,031	1,002	5,829	5,236	17	13	—	—	6,877	6,251
Federal Employee Benefits Payable (Note 15)	124	124	71	71	75	71	—	—	270	266
Environmental and Disposal Liabilities (Notes 6, 10-A)	2,036	1,923	—	—	76	—	—	—	2,112	1,923
Advances From Others and Deferred Revenue	8	9	—	—	—	—	—	—	8	9
Other Liabilities (Note 9)	1,525	1,457	12	11	58	94	—	—	1,595	1,562
<b>Total Other Than Intragovernmental Liabilities</b>	<b>4,724</b>	<b>4,515</b>	<b>5,912</b>	<b>5,318</b>	<b>226</b>	<b>178</b>	<b>—</b>	<b>—</b>	<b>10,862</b>	<b>10,011</b>
<b>TOTAL LIABILITIES (Note 11)</b>	<b>5,801</b>	<b>5,592</b>	<b>5,950</b>	<b>5,359</b>	<b>336</b>	<b>292</b>	<b>(50)</b>	<b>(51)</b>	<b>12,037</b>	<b>11,192</b>
Commitments and Contingencies (Notes 13-B, 10-A)										

The accompanying notes are an integral part of these statements.

# Consolidating Balance Sheets (continued)

# Schedule 1

As of September 30, 2023 and September 30, 2022

(Dollars in Millions)

Fund	FBF		ASF		Other Funds		Less: Intra GSA Eliminations		GSA Consolidated	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>NET POSITION</b>										
Unexpended Appropriations - Funds From Other Than Dedicated Collections	7,100	7,129	59	98	1,315	1,367	—	—	8,474	8,594
Total Unexpended Appropriations (Consolidated)	7,100	7,129	59	98	1,315	1,367	—	—	8,474	8,594
Cumulative Results of Operations - Funds From Dedicated Collections (Note 14)	—	—	—	—	382	406	2	2	384	408
Cumulative Results of Operations - Funds From Other Than Dedicated Collections (Note 14)	32,119	31,981	7,181	6,655	147	171	(2)	(2)	39,445	38,805
Total Cumulative Results of Operations (Consolidated)	32,119	31,981	7,181	6,655	529	577	—	—	39,829	39,213
<b>TOTAL NET POSITION</b>	<b>39,219</b>	<b>39,110</b>	<b>7,240</b>	<b>6,753</b>	<b>1,844</b>	<b>1,944</b>	<b>—</b>	<b>—</b>	<b>48,303</b>	<b>47,807</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$45,020</b>	<b>\$44,702</b>	<b>\$13,190</b>	<b>\$12,112</b>	<b>\$2,180</b>	<b>\$2,236</b>	<b>\$(50)</b>	<b>\$(51)</b>	<b>\$60,340</b>	<b>\$58,999</b>

The accompanying notes are an integral part of these statements.

## Consolidating Statements of Net Cost

## Schedule 2

For the Fiscal Years Ended September 30, 2023 and September 30, 2022  
(Dollars in Millions)

Fiscal Year	2023			2022		
Accounting Category	Revenues	Expenses	Net Revenues from (Cost of) Operations	Revenues	Expenses	Net Revenues from (Cost of) Operations
<b>MANAGE BUILDING OPERATIONS</b>						
Building Operations - Government Owned	\$5,402	\$5,091	\$311	\$5,334	\$4,762	\$572
Building Operations - Leased	6,516	6,731	(215)	6,561	6,719	(158)
<b>Subtotal</b>	<b>11,918</b>	<b>11,822</b>	<b>96</b>	<b>11,895</b>	<b>11,481</b>	<b>414</b>
<b>PROVIDE ACQUISITION SERVICES</b>						
General Supplies and Services	1,710	1,686	24	1,345	1,348	(3)
Travel, Transportation, and Logistics	3,001	2,641	360	2,692	2,449	243
Information Technology	1,035	956	79	1,295	1,211	84
Assisted Acquisition Services	16,872	16,761	111	15,017	14,918	99
Professional Services and Human Capital	133	121	12	116	110	6
Other Programs	168	337	(169)	203	299	(96)
<b>Subtotal</b>	<b>22,919</b>	<b>22,502</b>	<b>417</b>	<b>20,668</b>	<b>20,335</b>	<b>333</b>
<b>WORKING CAPITAL FUND AND GENERAL PROGRAMS</b>						
Working Capital Fund	768	781	(13)	725	746	(21)
Other General Funds	59	483	(424)	38	321	(283)
<b>Subtotal</b>	<b>827</b>	<b>1,264</b>	<b>(437)</b>	<b>763</b>	<b>1,067</b>	<b>(304)</b>
<b>INTRA-GSA ELIMINATIONS</b>						
Less: Intra-GSA Eliminations	982	1,031	(49)	936	972	(36)
<b>GSA Consolidated Totals</b>	<b>\$34,682</b>	<b>\$34,557</b>	<b>\$125</b>	<b>\$32,390</b>	<b>\$31,911</b>	<b>\$479</b>

The accompanying notes are an integral part of these statements.

## Consolidating Statements of Changes in Net Position

## Schedule 3

For the Fiscal Years Ended September 30, 2023 and September 30, 2022

(Dollars in Millions)

Fund	FBF		ASF		Other Funds		Less: Intra GSA Eliminations		GSA Consolidated	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
<b>BEGINNING BALANCE OF NET POSITION</b>										
Unexpended Appropriations	\$7,129	\$405	\$98	\$—	\$1,367	\$1,567	\$—	\$—	\$8,594	\$1,972
Cumulative Results of Operations	31,981	31,385	6,655	6,273	577	319	—	—	39,213	37,977
<b>Net Position Beginning Balance</b>	<b>39,110</b>	<b>31,790</b>	<b>6,753</b>	<b>6,273</b>	<b>1,944</b>	<b>1,886</b>	<b>—</b>	<b>—</b>	<b>47,807</b>	<b>39,949</b>
<b>CHANGES IN UNEXPENDED APPROPRIATIONS</b>										
Appropriations Received	37	6,793	—	—	362	268	—	—	399	7,061
Appropriations Used	(66)	(69)	(39)	(1)	(351)	(276)	—	—	(456)	(346)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	—	—	—	99	(63)	(192)	—	—	(63)	(93)
<b>Net Change in Unexpended Appropriations</b>	<b>(29)</b>	<b>6,724</b>	<b>(39)</b>	<b>98</b>	<b>(52)</b>	<b>(200)</b>	<b>—</b>	<b>—</b>	<b>(120)</b>	<b>6,622</b>
<b>RESULTS OF OPERATIONS</b>										
Net Revenues From (Cost of) Operations	96	414	417	333	(437)	(304)	(49)	(36)	125	479
Appropriations Used (Note 1-C)	66	69	39	1	351	276	—	—	456	346
Non-Exchange Revenue (Notes 1-C, 1-D)	—	—	—	—	47	291	—	—	47	291
Imputed Financing Provided By Others	89	63	64	44	46	30	49	36	150	101
Transfers of Financing Sources (To) From the U.S. Treasury	—	—	(13)	(1)	(19)	(25)	—	—	(32)	(26)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(113)	50	19	5	(35)	—	—	—	(129)	55
Other	—	—	—	—	(1)	(10)	—	—	(1)	(10)
<b>Net Change in Cumulative Results of Operations</b>	<b>138</b>	<b>596</b>	<b>526</b>	<b>382</b>	<b>(48)</b>	<b>258</b>	<b>—</b>	<b>—</b>	<b>616</b>	<b>1,236</b>
<b>ENDING BALANCE OF NET POSITION</b>										
Unexpended Appropriations	7,100	7,129	59	98	1,315	1,367	—	—	8,474	8,594
Cumulative Results of Operations	32,119	31,981	7,181	6,655	529	577	—	—	39,829	39,213
<b>Net Position Ending Balance</b>	<b>\$39,219</b>	<b>\$39,110</b>	<b>\$7,240</b>	<b>\$6,753</b>	<b>\$1,844</b>	<b>\$1,944</b>	<b>\$—</b>	<b>\$—</b>	<b>\$48,303</b>	<b>\$47,807</b>

The accompanying notes are an integral part of these statements.

## Combining Statements of Budgetary Resources

## Schedule 4

For the Fiscal Years Ended September 30, 2023 and September 30, 2022

*(Dollars in Millions)*

Fund	FBF		ASF		Other Funds		GSA Combined Totals	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>BUDGETARY RESOURCES</b>								
Unobligated Balance from Prior Year Budget Authority, Net (Note 13)	\$13,253	\$6,177	\$4,510	\$3,342	\$1,210	\$1,378	\$18,973	\$10,897
Appropriations	37	6,793	—	—	398	295	435	7,088
Spending Authority from Offsetting Collections	12,192	11,380	26,403	23,591	894	800	39,489	35,771
<b>Total Budgetary Resources</b>	<b>25,482</b>	<b>24,350</b>	<b>30,913</b>	<b>26,933</b>	<b>2,502</b>	<b>2,473</b>	<b>58,897</b>	<b>53,756</b>
<b>STATUS OF BUDGETARY RESOURCES</b>								
New Obligations and Upward Adjustments	11,880	11,230	27,320	23,680	1,253	1,132	40,453	36,042
Unobligated Balance, End of Period								
Apportioned, Unexpired Accounts	12,031	8,355	2,263	821	704	942	14,998	10,118
Unapportioned, Unexpired Accounts	1,571	4,765	1,330	2,432	517	356	3,418	7,553
Unexpired Unobligated Balance, End of Period	13,602	13,120	3,593	3,253	1,221	1,298	18,416	17,671
Expired Unobligated balance, End of Period	—	—	—	—	28	43	28	43
Unobligated Balance, End of Period, Total	13,602	13,120	3,593	3,253	1,249	1,341	18,444	17,714
<b>Total Status of Budgetary Resources</b>	<b>25,482</b>	<b>24,350</b>	<b>30,913</b>	<b>26,933</b>	<b>2,502</b>	<b>2,473</b>	<b>58,897</b>	<b>53,756</b>
<b>OUTLAYS, NET</b>								
Net Outlays (Receipts) from Operating Activity	(833)	(982)	(68)	(280)	310	285	(591)	(977)
Distributed Offsetting Receipts	—	—	—	—	(109)	(225)	(109)	(225)
<b>Total Net Agency Outlays (Receipts)</b>	<b>\$(833)</b>	<b>\$(982)</b>	<b>\$(68)</b>	<b>\$(280)</b>	<b>\$201</b>	<b>\$60</b>	<b>\$(700)</b>	<b>\$(1,202)</b>

The accompanying notes are an integral part of these statements.