GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT	SUPPLEMENTAL AGREEMENT No. 01	DATE JAN 04 2012
	TO LEASE NO. GS-09B-02440	

ADDRESS OF PREMISES: Francisco C. Ada, Saipan International Airport
PO Box 501055
Saipan, MP 96950-1055

THIS AGREEMENT, made and entered into this date by and between Commonwealth Ports Authority

Whose address is: P.O. Box 501055
Saipan, MP 96950-1055

Hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease. To start rent, establish beneficial occupancy and to establish a de-federalization clause.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended effective upon execution by the Government as follows:

Part II Section B Paragraph 3 is deleted in its entirety and the following Paragraph 3 is substituted and Paragraph 22 is added therefore:

"3. To have and to hold, for the term beginning on December 16, 2011 through December 15, 2021. The Government may terminate this lease in whole or in part at any time on or after the fifth (5) year, by giving at least 30 days notice in writing to the Lessor. No rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing.

"22. The Government reserves the right to terminate the lease with sixty (60) days written notice to the Lessor at any point during the term of the lease, including the firm term should the airport become de-federalized."

Rent payments shall be made payable to:

Commonwealth Ports Authority
PO Box 501055
Saipan, MP 96950-1055

IN WITNESS WHEREOF, the parties subscribed their names as of the above date.

Commonwealth Ports Authority

BY J[redacted] CONTRACTING OFFICER
(Title)

I[redacted]RRERO EXECUTIVE DIRECTOR
(Signature) (Address)

UNITED STATES OF AMERICA, GENERAL SERVICES ADMINISTRATION, Public Buildings Service.

BY [redacted] Contracting Officer, GSA
(Signature)