

CONSOLIDATED FINANCIAL STATEMENTS

U.S. General Services Administration

Consolidated Balance Sheets

As of September 30, 2021, and September 30, 2020

(Dollars in Millions)

	2021	2020
ASSETS:		
Intragovernmental:		
Fund Balance with Treasury (Notes 1-D, 2)	\$17,290	\$14,643
Accounts Receivable, Net (Note 4)	5,452	3,977
Advances and Prepayments	54	90
Total Intragovernmental	22,796	18,710
With the Public:		
Accounts Receivable, Net (Note 4)	138	125
General Property, Plant, and Equipment, Net (Notes 1-E, 6)	27,297	27,361
Advances and Prepayments	14	—
Other Assets (Note 5)	58	75
Total With the Public	27,507	27,561
TOTAL ASSETS	\$50,303	\$46,271
Stewardship PP&E (Note 6-F)		
LIABILITIES:		
Intragovernmental:		
Accounts Payable	1,142	1,175
Advances From Others and Deferred Revenue	45	48
Other Liabilities (Note 9)	61	95
Total Intragovernmental	1,248	1,318
With the Public:		
Accounts Payable	5,466	4,043
Federal Debt and Interest Payable	661	664
Federal Employee Benefits Payable	278	275
Environmental and Disposal Liabilities (Notes 6, 10-B)	1,912	1,960
Advances From Others and Deferred Revenue	11	12
Other Liabilities (Note 9)	778	694
Total With the Public	9,106	7,648
TOTAL LIABILITIES (Note 11)	10,354	8,966
Commitments and Contingencies (Note 10)		
NET POSITION:		
Unexpended Appropriations - Funds Other Than Those From Dedicated Collections	1,972	933
Total Unexpended Appropriations	1,972	933
Cumulative Results of Operations - Funds From Dedicated Collections (Note 14)	177	142
Cumulative Results of Operations - Funds Other Than Those From Dedicated Collections (Note 14)	37,800	36,230
Total Cumulative Results of Operations	37,977	36,372
TOTAL NET POSITION	39,949	37,305
TOTAL LIABILITIES & NET POSITION	\$50,303	\$46,271

The accompanying notes are an integral part of these statements.

U.S. General Services Administration

Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2021 and September 30, 2020

(Dollars in Millions)

		2021	2020
Manage Building Operations	Earned Revenues	\$11,844	\$12,099
	Less: Operating Expenses	11,047	11,646
	Net Revenues from Operations	797	453
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Provide Acquisition Services	Earned Revenues	19,785	16,811
	Less: Operating Expenses	19,305	16,545
	Net Revenues from Operations	480	266
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Working Capital and General Programs	Earned Revenues	55	55
	Less: Operating Expenses	417	390
	Net Cost of Operations	(362)	(335)
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GSA Consolidated Net Results	Earned Revenues	31,684	28,965
	Less: Operating Expenses	30,769	28,581
	Net Revenues from Operations	\$915	\$384

The accompanying notes are an integral part of these statements.

U.S. General Services Administration

Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2021 and September 30, 2020

	2021	2020
BEGINNING BALANCE OF NET POSITION:		
Unexpended Appropriations	\$933	\$680
Cumulative Results of Operations	36,372	35,528
Net Position Beginning Balance	37,305	36,208
CHANGES IN UNEXPENDED APPROPRIATIONS:		
Appropriations Received	1,449	581
Appropriations Used	(403)	(319)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	(7)	(9)
Net Change in Unexpended Appropriations	1,039	253
RESULTS OF OPERATIONS:		
Net Revenues From Operations	915	384
Appropriations Used (Note 1-C)	403	319
Non-Exchange Revenue (Notes 1-C, 1-D)	96	79
Imputed Financing Provided By Others	147	96
Transfers of Financing Sources (To) From the U.S. Treasury	(10)	(78)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	70	46
Other	(16)	(2)
Net Change in Cumulative Results of Operations	1,605	844
ENDING BALANCE OF NET POSITION:		
Unexpended Appropriations	1,972	933
Cumulative Results of Operations	37,977	36,372
Net Position Ending Balance	\$39,949	\$37,305

The accompanying notes are an integral part of these statements.

U.S. General Services Administration

Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2021 and September 30, 2020

(Dollars in Millions)

	2021	2020
BUDGETARY RESOURCES		
Unobligated Balance from Prior Year Budget Authority, Net (Note 13)	\$8,407	\$8,022
Appropriations	1,475	608
Spending Authority from Offsetting Collections	32,564	31,676
Total Budgetary Resources	42,446	40,306
STATUS OF BUDGETARY RESOURCES		
New Obligations and Upward Adjustments	33,761	33,275
Unobligated Balance, End of Period		
Apportioned, Unexpired Accounts	5,855	5,779
Unapportioned, Unexpired Accounts	2,785	1,205
Unexpired Unobligated Balance, End of Period	8,640	6,984
Expired Unobligated balance, End of Period	45	47
Unobligated Balance, End of Period, Total	8,685	7,031
Total Status of Budgetary Resources	42,446	40,306
OUTLAYS, NET		
Net Outlays (Receipts) from Operating Activity	(1,196)	(198)
Distributed Offsetting Receipts	(74)	(67)
Total Net Agency Outlays (Receipts)	\$(1,270)	\$(265)

The accompanying notes are an integral part of these statements.