LEASE NO. GS-09P-LAZ00281

This Lease is made and entered into between

HANGAR THREE, L.L.C.

(Lessor), whose principal place of business is 14080 N. NORTHSIGHT BLVD. SCOTTSDALE, AZ 85260 and whose interest in the Property described herein is that of Fee Owner, and

The United States of America

(Government), acting by and through the designated representative of the General Services Administration (GSA), upon the terms and conditions set forth berein

Witnesseth: The parties hereto, for the consideration hereinafter mentioned, covenant and agree as follows:

Lessor hereby leases to the Government the Premises described herein, being all or a portion of the Property located at

15033 N. 74th STREET SCOTTSDALE, AZ 85260

and more fully described in Section 1 and Exhibit A, together with rights to the use of parking and other areas as set forth herein, to be used for such purposes as determined by GSA.

LEASE TERM

To Have and To Hold the said Premises with its appurtenances for the term beginning either upon **JULY 1, 2017** or upon acceptance of the Premises as required by this Lease, whichever is later, and continuing for a period of

Firm,

subject to termination and renewal rights as may be hereinafter set forth. The commencement date of this Lease, along with any applicable termination and renewal rights, shall be more specifically set forth in a Lease Amendment upon substantial completion and acceptance of the Space by the Government.

In Witness Whereof, the parties to this Lease evidence their agreement to all terms and conditions set forth herein by their signatures below, to be effective as of the date of delivery of the fully executed Lease to the Lessor.

FOR THE LESSOR:	FOR THE GOVERNMENT:
Name: James Keeley	Name: DK/N WINSCHOOL
Title: member	Title: Lease Contracting Officer
Entity Name: Hansan Thank LLC	General Services Admir istration, Public Buildings Service
Date: 7/28/17	Date:
WITNESSED FOR THE LESSOR BY:	
Name: Lanie M. McClellan	
Title: Office Coordinate	
Date: 7 29 17	

The information collection requirements contained in this Solicitation/Contract, that are not required by the regulation, have been approved by the Office of Management and Budget pursuant to the Paperwork Reduction Act and assigned the OMB Control No. 3090-0163.

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LESSOR: GOVERNMENT: EN

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SECTION 1 THE PREMISES, RENT, AND OTHER TERMS

1.01 THE PREMISES (OCT 2016)

The Premises are described as follows:

- A. Office and Related Space: 11,586 rentable square feet (RSF), yielding 11,586 ANSI/BOMA Office Area (ABOA) square feet (SF) of office and related Space located on the 1 floor(s) as Exhibit A.
- B. <u>Common Area Factor</u>: The Common Area Factor (CAF), defined under Section 2 of the Lease, is established as 1 percent. This factor, rounded to the nearest whole percentage, shall be used for purposes of rental adjustments in accordance with the Payment Clause of the General Clauses.
- C. Unless otherwise noted, the Government accepts the Premises and tenant improvements in their existing condition, except where specifications or standards are contained elsewhere in this Lease. These standards include security improvements, Fire Protection and Life Safety requirements, ABAAS compliance, as well as compliance with all local codes and ordinances. Such acceptance by the Government of existing Premises shall not relieve Lessor of continuing obligations for cleaning, janitorial, maintenance, repair, etc. as set forth in the Lease paragraphs and attached General Clauses.

1.02 EXPRESS APPURTENANT RIGHTS (SEP 2013)

The Government shall have the non-exclusive right to the use of Appurtenant Areas, and shall have the right to post Rules and Regulations Governing Conduct on Federal Property, Title 41, CFR, Part 102-74, Subpart C within such areas. The Government will coordinate with Lessor to ensure signage is consistent with Lessor's standards. Appurtenant to the Premises and included in the Lease are rights to use the following:

- A. <u>Parking:</u> 2 parking spaces as depicted on the plan attached hereto as Exhibit B, reserved for the exclusive use of the Government, of which 2 shall be surface/outside parking spaces. In addition, the Lessor shall provide such additional parking spaces as required by the applicable code of the local government entity having jurisdiction over the Property.
- B. <u>Antennas, Satellite Dishes, and Related Transmission Devices</u>: (1) Space located on the roof of the Building sufficient in size for the installation and placement of telecommunications equipment, (2) the right to access the roof of the Building, and (3) use of all Building areas (e.g., chases, plenums, etc.) necessary for the use, operation, and maintenance of such telecommunications equipment at all times during the term of this Lease.

1.03 RENT AND OTHER CONSIDERATION (OCT 2016)

A. The Government shall pay the Lessor annual rent, payable in monthly installments in arrears, at the following rates:

	FIRM TERM	Non Firm Term	
	ANNUAL RENT	ANNUAL RENT	
SHELL RENT ¹	\$185,376.18	\$208,548.00	
OPERATING COSTS ²	\$ 73,802.82	73,802.82	
PARKING- 2PACES3	\$1,680.00	\$1,680.00	
TOTAL ANNUAL RENT	\$260,859.00	\$284,030.82	

Shell rent calculation:

(Firm Term) \$16 per RSF multiplied by the RSF stated under Paragraph 1.01

(Non Firm Term) \$18 per RSF multiplied by the RSF stated under Paragraph 1.01

²Operating Costs rent calculation: \$6.37 per RSF multiplied by the RSF stated under Paragraph 1.01

³ Parking Costs are \$840.00 per space, per annum. Total for 2 spaces is \$1,680.00 annual.

- B. INTENTIONALLY DELETED
- C. INTENTIONALLY DELETED
- D. INTENTIONALLY DELETED
- E, INTENTIONALLY DELETED
- F. INTENTIONALLY DELETED
- G. Rent shall be paid to Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated by the Lessor in the System for Award Management (SAM). If the payee is different from the Lessor, both payee and Lessor must be registered and active in SAM.
- H. Lessor shall provide to the Government, in exchange for the payment of rental and other specified consideration, the following:
 - The leasehold interest in the Property described herein in the paragraph entitled "The Premises."

LESSOP GOVERNMENT:

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- 2. All costs, expenses and fees to perform the work required for acceptance of the Premises in accordance with this Lease, including all costs for labor, materials, and equipment, professional fees, contractor fees, attorney fees, permit fees, inspection fees, and similar such fees, and all related expenses.
- 3. Performance or satisfaction of all other obligations set forth in this Lease; and all services, utilities, and maintenance required for the proper operation of the Property, the Building, and the Premises in accordance with the terms of the Lease, including, but not limited to, all inspections, modifications, repairs, replacements, and improvements required to be made thereto to meet the requirements of this Lease.
- I. INTENTIONALLY DELETED
- J. INTENTIONALLY DELETED
- 1.04 INTENTIONALLY DELETED
- 1.05 TERMINATION RIGHTS (OCT 2016)

The Government may terminate this Lease, in whole or in parts, at any time effective after the Firm Term of this Lease, by providing not less than 90 days' prior written notice to the Lessor. The effective date of the termination shall be the day following the expiration of the required notice period or the termination date set forth in the notice, whichever is later. No rental shall accrue after the effective date of termination.

1.06 INTENTIONALLY DELETED

1.07 DOCUMENTS INCORPORATED IN THE LEASE (OCT 2016)

The following documents are attached to and made part of the Lease:

	No. of	
DOCUMENT NAME	PAGES	EXHIBIT
FLOOR PLAN(S)	2	Α
SECURING REQUIREMENTS LEVEL II	7	
GSA FORM 3517B GENERAL CLAUSES	15	İ
GSA FORM 3518-SAM, ADDENDUM TO SYSTEM FOR AWARD MANAGEMENT (SAM) REPRESENTATIONS AND CERTIFICATIONS (ACQUISITIONS OF LEASEHOLD INTERESTS IN REAL PROPERTY)	12	

- 1.08 INTENTIONALLY DELETED
- 1.09 INTENTIONALLY DELETED
- 1.10 INTENTIONALLY DELETED
- 1.11 INTENTIONALLY DELETED
- 1.12 INTENTIONALLY DELETED
- 1.13 INTENTIONALLY DELETED
- 1.14 INTENTIONALLY DELETED
- 1.15 INTENTIONALLY DELETED
- 1.16 INTENTIONALLY DELETED
- 1.17 INTENTIONALLY DELETED
- 1.18 BUILDING IMPROVEMENTS (MAR 2016)

Before the Government accepts the Space, the Lessor shall complete the following additional Building improvements:

- A. BATHROOM IN LEASED SPACED TO BE RE-PAINTED NO LATER THAN 30 DAYS AFTER LEASE AWARD.
- B. BATHROOM IN LEASED SPACED TO BE THOROUGHLY CLEANED NO LATER THAN 30 DAYS AFTER LEASE AWARD
- THE ENTIRE SPACE SHALL BE REPAINTED NO LATER THAN 30 DAYS AFTER LEASE AWARD.
- 1.19 INTENTIONALLY DELETED

LESSOP: OGVERNMENT:

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