## GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE TO LEASE NO. GS-08B-14684 LEASE AMENDMENT ADDRESS OF PREMISES 401 N. 31<sup>st</sup> Street Billings, MT 59101

THIS AGREEMENT, made and entered into this date by and between Billings 401 Joint Venture

whose address is:

404 N. 31<sup>st</sup> Street, Suite 100 Billings, MT 59101

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective—as follows:

Paragraph 7.04 of Lease No. GS-08B-14684, effective 12/01/2013, is added to include the following language:

The tenant improvements have been completed and accepted. The tenant improvements were priced out to total \$40,635.00. A 5% interest rate will be applied to the Tenant Improvements. The Tenant Improvements will be amortized over a four year period starting 12/01/2013.

MONTHLY DENT

**FIRM TERM RENT** 

YEARS 1-5

JUNE 04, 2013 - NOVEMBER 30, 2013

ANNUAL DENT

	ANNUAL RENT	MONTHLY RENT
SHELL	\$42,044.00	\$3,503.67
TAXES	\$4,420.00	\$368.33
OPEX	<u>\$22,477.00</u>	<u>\$1,873.08</u>
	\$68,941.00	\$5,745.08

This Lease Amendment contains 2 pages.

All other terms and conditions of the lease shall remain in force and effect. IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESS	DR∙	FOR THE		
Signature; Name: Title: Entity Name: Date:	roperty Manager Billings 401 Joint Venture 1-19-2013	Signature: Name: Title: GSA, Public Date:	Lease Contracting Officer Buildings Service,	

WITNESSED	FOR THE LESSOR BY
Signature:	
Name:	DIANIA KEITLER
Title:	ACCOUNTING CLERK
Date:	11-19-13

## YEARS 1-5 (DECEMBER 1, 2013 - NOVEMBER 30, 2017)

	ANNUAL RENT	MONTHLY RENT
SHELL	\$42,044.00	\$3,503.67
TAXES	\$4,420.00	\$368.33
OPEX	\$22,477.00	\$1,873.08
Ti	\$11,229.54	\$935.80
	\$80,170.54	\$6,680.88

YEARS 1-5 (DECEMBER 1, 2017 – JUNE 03, 2018)

	<u>ANNUAL RENT</u>	MONTHLY RENT
SHELL	\$42,044.00	\$3,503.67
TAXES	\$4,420.00	\$368.33
OPEX	\$22,477.00	\$1,873.08
	\$68,941.00	\$5,745.08

## NON FIRM TERM RENT

YEARS 6-10 (JUNE 4, 2018 – May 31, 2023)

	<u>ANNUAL RENT</u>	MONTHLY RENT
SHELL	\$42,044.00	\$3,503.67
TAXES	\$4,420.00	\$368.33
OPEX	<u>\$22,477.00</u>	\$1,873.08
	\$68,941.00	\$5,745.08

"The tenant improvement amount is hereby amended to equal \$40,635.00. The amortization rate has been negotiated at 5.0%. This Lease Amendment serves to both modify the tenant improvement amount and initiate payment of the tenant improvements. The tenant improvement will be amortized into the rent schedule effective 12/1/2013 – 11/30/2017

INITIALS: DM & GOVT

Lease Amendment Form 09/12