

PROSPECTUS – LEASE
U.S. DEPARTMENT OF VETERANS AFFAIRS
FISHERS, IN

Prospectus Number: PIN-02-VA27

Congressional Districts: IN-05

Executive Summary

The General Services Administration (GSA) proposes a new outpatient clinic (OPC) lease of approximately 187,564 net usable square feet (NUSF) for the U.S. Department of Veterans Affairs (VA) in the vicinity of Fishers, IN.

The lease will be delegated to VA, providing necessary services for the Fishers Veteran community to meet current and projected service delivery gaps for healthcare in the local market.

Description

Occupant:	Veterans Affairs
Current NUSF:	0
Estimated Maximum NUSF:	187,564
Expansion/Reduction NUSF:	187,564
Estimated Maximum Rentable Square Feet:	253,211
Expiration Dates of Current Lease(s):	N/A
Proposed Maximum Leasing Authority:	20 Years
Delineated Area:	<u>North:</u> East on East 146th Street, East on Campus Parkway, East on Interstate-69 <u>East:</u> South on Olio Road, West on East 116th Street, South on Brooks School Road, West on Fall Creek Road <u>South:</u> West on East 96th Street <u>West:</u> North on Allisonville Road
Parking Spaces:	1,000
Scoring:	Operating Lease
Current Total Annual Cost:	N/A
Current Total Unserviced Annual Cost:	N/A
Estimated Unserviced Rental Rate: ¹	\$54.63 per NUSF
Estimated Total Unserviced Annual Cost: ²	\$10,247,000

¹ This estimate is for fiscal year 2031 and may be escalated by 2.0 percent annually to the effective date of the lease to account for inflation. The proposed rental rate is unserviced (taxes, insurance, management, and maintenance and repair reserves included); however, the lease contract may include operating expenses paid by the lessor.

² New leases may contain an escalation clause to provide for annual changes in real estate taxes.

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Justification

The proposed lease would allow the Department to provide Veterans access to high-quality, reliable health care in the Fishers area. A new lease would also provide future flexibility to the Department. Based on changes in Veteran demographics, workload patterns, and emergent health care delivery practices, a flexible lease alternative would allow VA to scale real property assets to adapt to changes without committing the Department to long-term obligations.

This project would enhance Veteran health care services in the Indiana market. As workload for Ambulatory Services and Procedures and Mental Health Stops and Services is projected to increase over the next 20 years, this project is essential to ensure that Veterans are able to access these services in a timely manner. Continuing to be housed in a right-sized and accessible facility would allow optimized VA care delivery, improved Veteran satisfaction, increased team coordination, improved workflows, and improved recruitment and retention for VA staff.

Summary of Energy Compliance

The Government will incorporate energy efficiency requirements into the Request for Lease Proposals and other documents related to the procurement of space based on the approved prospectus. The Government encourages offerors to exceed minimum requirements set forth in the procurement and to achieve an Energy Star performance rating of 75 or higher.³

Resolutions of Approval

Resolutions adopted by the House Committee on Transportation and Infrastructure and the Senate Committee on Environment and Public Works approving this prospectus will constitute approval to make appropriations to lease space in a facility that will yield the required net usable area.

³ Per the legal authority in 42 U.S.C. § 17091 based on the originating legislation EISA 2007 § 435, with only certain exceptions, Federal agencies are not to enter into a contract to lease space in a building that has not earned the ENERGY STAR label in the most recent year.

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Interim Leasing


The Government will execute such interim leasing actions as are necessary to ensure continued housing prior to the effective date of the new lease. It is in the best interest of the Government to avert the financial risk of holdover tenancy.

Certification of Need

The proposed project is the best solution to meet a validated Government need.

Submitted at Washington, DC, on 5/15/2026

Recommended:  _____
Commissioner, Public Buildings Service

Approved:  _____
Administrator, General Services Administration